

**Jamie's Cragg Limited**

**Financial Statements for the Year Ended 31st December 2021**

Smailes Goldie  
Chartered Accountants  
Statutory Auditor  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

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*for the year ended 31st December 2021*

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# **Jamie's Cragg Limited**

## **Company Information**

*for the year ended 31st December 2021*

**DIRECTORS:**

R P W Larkham  
W H Larkham  
T A Larkham

**SECRETARY:**

R P W Larkham

**REGISTERED OFFICE:**

Cowden Holiday Park  
Main Road  
Great Cowden  
East Yorkshire  
HU11 4UD

**REGISTERED NUMBER:**

09499865 (England and Wales)

**AUDITORS:**

Smailes Goldie  
Chartered Accountants  
Statutory Auditor  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

**BANKERS:**

HSBC Bank Plc  
3-4 Jameson Street  
Hull  
East Yorkshire  
HU1 3JX

## **Balance Sheet**

**31st December 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>1,986,856</b>		1,899,145
<b>CURRENT ASSETS</b>					
Stocks		<b>147,608</b>		94,983	
Debtors	5	<b>2,223,136</b>		1,610,349	
Cash at bank and in hand		<b>552,087</b>		566,730	
		<b>2,922,831</b>		2,272,062	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>640,983</b>		455,758	
<b>NET CURRENT ASSETS</b>			<b>2,281,848</b>		1,816,304
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>4,268,704</b>		3,715,449
<b>PROVISIONS FOR LIABILITIES</b>			<b>26,910</b>		6,994
<b>NET ASSETS</b>			<b>4,241,794</b>		3,708,455
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>100</b>		100
Retained earnings			<b>4,241,694</b>		3,708,355
<b>SHAREHOLDERS' FUNDS</b>			<b>4,241,794</b>		3,708,455

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27th September 2022 and were signed on its behalf by:

R P W Larkham - Director

## **Notes to the Financial Statements**

*for the year ended 31st December 2021*

### **1. STATUTORY INFORMATION**

Jamie's Cragg Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### **2. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

##### Sale of goods

Turnover from the sale of goods is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on dispatch of the goods.

##### Sales of services

Turnover from the sale of services is recognised on a straight line basis over the contract period. Owners pay their pitch licence fees in exchange for the use of the holiday park and its facilities, and therefore the performance obligation is delivered over the life of the contract.

#### **Leases**

Rentals payable and receivable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### **Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Land and buildings	- 2% on cost (excluding land)
Plant and machinery etc	- 25% of reducing balance

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

## **Notes to the Financial Statements - continued**

*for the year ended 31st December 2021*

### **2. ACCOUNTING POLICIES - continued**

#### **Taxation**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

#### **Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

#### **Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and are receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

#### **Pension costs and other post-retirement benefits**

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for the service.

The company operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3) .

## Notes to the Financial Statements - continued

for the year ended 31st December 2021

### 4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1st January 2021	1,905,050	170,778	2,075,828
Additions	-	120,075	120,075
At 31st December 2021	<u>1,905,050</u>	<u>290,853</u>	<u>2,195,903</u>
<b>DEPRECIATION</b>			
At 1st January 2021	56,373	120,310	176,683
Charge for year	11,087	21,277	32,364
At 31st December 2021	<u>67,460</u>	<u>141,587</u>	<u>209,047</u>
<b>NET BOOK VALUE</b>			
At 31st December 2021	<u>1,837,590</u>	<u>149,266</u>	<u>1,986,856</u>
At 31st December 2020	<u>1,848,677</u>	<u>50,468</u>	<u>1,899,145</u>

Included in cost of land and buildings is freehold land of £ 1,350,000 (2020 - £ 1,350,000 ) which is not depreciated.

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	231,310	2,929
Amounts owed by group undertakings	1,988,754	1,605,251
Other debtors	3,072	2,169
	<u>2,223,136</u>	<u>1,610,349</u>

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	26,173	17,853
Amounts owed to group undertakings	159,726	159,443
Taxation and social security	111,132	64,835
Other creditors	343,952	213,627
	<u>640,983</u>	<u>455,758</u>

### 7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	<u>-</u>	<u>1,074</u>

## Notes to the Financial Statements - continued

for the year ended 31st December 2021

### 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
100	Ordinary	1	<u>100</u>	<u>100</u>

### 9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Peter Dearing BSc FCCA (Senior Statutory Auditor)  
for and on behalf of Smailes Goldie

### 10. COMMITMENTS, GUARANTEES AND CONTINGENCIES

There is a joint and several guarantee entered into between group companies in relation to bank borrowings of the group. The amount of these guarantees which are not included in the balance sheet amounted to (£1,817,435) 2020: £2,906,034.

### 11. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.