

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2022**  
**for**  
**The Inniti Effect Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**The Inniti Effect Limited**  
**Company Information**  
**for the Year Ended 31 March 2022**

**DIRECTOR:** Miss A L Poole

**REGISTERED OFFICE:** 25 Woodlock Road  
Ackworth  
Pontefract  
West Yorkshire  
WF7 7FG

**REGISTERED NUMBER:** 11243829 (England and Wales)

**ACCOUNTANTS:** Wright Vigar Limited  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

**Balance Sheet**  
**31 March 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		838		2,594
Tangible assets	5		<u>231</u>		<u>1,043</u>
			1,069		3,637
<b>CURRENT ASSETS</b>					
Debtors	6	2,069		2,277	
Cash at bank		<u>3,062</u>		<u>21,455</u>	
		5,131		23,732	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>2,720</u>		<u>3,095</u>	
<b>NET CURRENT ASSETS</b>			<u>2,411</u>		<u>20,637</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,480		24,274
<b>PROVISIONS FOR LIABILITIES</b>			<u>203</u>		<u>691</u>
<b>NET ASSETS</b>			<u>3,277</u>		<u>23,583</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Retained earnings			<u>3,276</u>		<u>23,582</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,277</u>		<u>23,583</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2022 and were signed by:

Miss A L Poole - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

The Inniti Effect Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - 1 ).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**4. INTANGIBLE FIXED ASSETS**

	<b>Other intangible assets £</b>
<b>COST</b>	
At 1 April 2021	
and 31 March 2022	<u>7,025</u>
<b>AMORTISATION</b>	
At 1 April 2021	4,431
Charge for year	<u>1,756</u>
At 31 March 2022	<u>6,187</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>838</u>
At 31 March 2021	<u>2,594</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Computer equipment £</b>
<b>COST</b>	
At 1 April 2021	
and 31 March 2022	<u>3,251</u>
<b>DEPRECIATION</b>	
At 1 April 2021	2,208
Charge for year	<u>812</u>
At 31 March 2022	<u>3,020</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>231</u>
At 31 March 2021	<u>1,043</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022 £</b>	<b>2021 £</b>
Other debtors	<u>2,069</u>	<u>2,277</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022 £</b>	<b>2021 £</b>
Taxation and social security	-	1,295
Other creditors	<u>2,720</u>	<u>1,800</u>
	<u>2,720</u>	<u>3,095</u>

**8. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2022 £</b>	<b>2021 £</b>
1	Ordinary	£1	<u>1</u>	<u>1</u>

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

A L Poole, the director of the company, took drawings during the year of £6,388 (2021 £19,476) and made repayments of £9,312 (2021 £15,640). The balance owed to the director at 31 March 2022 was £704 (2021: £2,220 owing to the company).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.