

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Outstand Development Limited

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for the Year Ended 31 March 2022

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Outstand Development Limited

Company Information
for the Year Ended 31 March 2022

DIRECTOR:

Mrs Broadbent

REGISTERED OFFICE:

78 Cannon Close
Coventry
United Kingdom
CV4 7AS

REGISTERED NUMBER:

09504459 (England and Wales)

ACCOUNTANTS:

Sachdevs
Chartered Accountants
4 Station Avenue
Tile Hill
Coventry
West Midlands
CV4 9HS

Balance Sheet
31 March 2022

	Notes	31.3.22 £	31.3.21 £
FIXED ASSETS			
Property, plant and equipment	4	4,654	5,466
CURRENT ASSETS			
Debtors	5	7,265	2,535
Cash at bank		<u>25,966</u>	<u>17,087</u>
		33,231	19,622
CREDITORS			
Amounts falling due within one year	6	<u>(14,254)</u>	<u>(3,190)</u>
NET CURRENT ASSETS		<u>18,977</u>	<u>16,432</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		23,631	21,898
CREDITORS			
Amounts falling due after more than one year	7	<u>(13,285)</u>	<u>(16,554)</u>
NET ASSETS		<u>10,346</u>	<u>5,344</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>10,344</u>	<u>5,342</u>
SHAREHOLDERS' FUNDS		<u>10,346</u>	<u>5,344</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 December 2022 and were signed by:

Mrs Broadbent - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Outstand Development Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. **PROPERTY, PLANT AND EQUIPMENT**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021	7,726	5,654	13,380
Additions	849	263	1,112
At 31 March 2022	<u>8,575</u>	<u>5,917</u>	<u>14,492</u>
DEPRECIATION			
At 1 April 2021	3,058	4,856	7,914
Charge for year	1,715	209	1,924
At 31 March 2022	<u>4,773</u>	<u>5,065</u>	<u>9,838</u>
NET BOOK VALUE			
At 31 March 2022	<u>3,802</u>	<u>852</u>	<u>4,654</u>
At 31 March 2021	<u>4,668</u>	<u>798</u>	<u>5,466</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade debtors	<u>7,265</u>	<u>2,535</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade creditors	-	(1)
Taxation and social security	14,104	3,079
Other creditors	150	112
	<u>14,254</u>	<u>3,190</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22 £	31.3.21 £
Other creditors	<u>13,285</u>	<u>16,554</u>

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2022 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sachdevs
Chartered Accountants
4 Station Avenue
Tile Hill
Coventry
West Midlands
CV4 9HS

5 December 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.