



00466306

INSTIL SOFTWARE LTD

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2007

(as modified by Schedule 8
of The Companies (Northern
Ireland) Order 1986)

Co Reg NI054248



Instill Software Ltd

Contents

| | Page |
|-----------------------------------|------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 2 |

Instill Software Ltd

Abbreviated balance sheet as at 31 March 2007

| | Notes | y/e 31/3/07 £ | £ | y/e 31/3/06 £ |
|--|-------|------------------|--------|------------------|
| Fixed assets | | | | |
| Tangible assets | 2 | | 1,369 | 2,504 |
| Current assets | | | | |
| Debtors | | 10,610 | | 10,160 |
| Cash at bank | | 35,860 | | 19,507 |
| | | <u>46,470</u> | | <u>29,667</u> |
| Creditors: amounts falling due within one year | | <u>(21,617)</u> | | <u>(49,193)</u> |
| Net current assets | | | 24,853 | 14,166 |
| Total assets less liabilities | | | 26,222 | 16,670 |
| Capital and reserves | | | | |
| Called up share capital | 3 | 100 | | 100 |
| Profit and loss account | | 26,122 | | 16,570 |
| | | <u>26,222</u> | | <u>16,670</u> |
| Shareholders' funds | | | 26,222 | 16,670 |

In preparing these abbreviated accounts:

- (a) The Directors are of the opinion that the company is entitled to the exemption from audit conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986;
- (b) No notice has been deposited under Article 257B(2) of the Companies (Northern Ireland) Order 1986, and
- (c) The directors acknowledge their responsibilities for;
 - (i) ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Article 234, and which otherwise comply with the requirements of this Order relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies (Northern Ireland) Order 1986 relating to small companies.

The financial statements were approved by the Board on 30 October 2007

Tara Simpson
Director

Tara Simpson 30/10/07

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with the applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

| | |
|----------------------------------|----------------------|
| Computer equipment | 33.33% straight line |
| Fixtures, fittings and equipment | 25% straight line |

2 Fixed assets

**Tangible
assets
£**

| | |
|------|-------|
| Cost | 3,639 |
|------|-------|

| | |
|------------------|-------|
| At 31 March 2007 | 3,639 |
|------------------|-------|

Depreciation

| | |
|-----------------|-------|
| Charge for year | 1,135 |
|-----------------|-------|

| | |
|---|-------|
| Accumulated depreciation at 31 March 2007 | 2,270 |
|---|-------|

Net book value

| | |
|------------------|-------|
| At 31 March 2007 | 1,369 |
|------------------|-------|

3 Share capital

2006

Authorised

| | |
|----------------------------|--------|
| 10,000 Ordinary of £1 each | 10,000 |
|----------------------------|--------|

Allotted, called up and fully paid

| | |
|-------------------------|-----|
| 100 Ordinary of £1 each | 100 |
|-------------------------|-----|