

Unaudited Financial Statements for the Year Ended 31 May 2022

for

Ashby Ivanhoe Football Club CIC



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for the Year Ended 31 May 2022

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Ashby Ivanhoe Football Club CIC

Company Information  
for the Year Ended 31 May 2022

**DIRECTORS:**

J A Emmerson  
N T Johnson

**SECRETARY:**

**REGISTERED OFFICE:**

The NFU Sports Ground  
Lower Packington Road  
Ashby-de-la-Zouch  
Leicestershire  
LE65 1TS

**REGISTERED NUMBER:**

12342024 (England and Wales)

**ACCOUNTANTS:**

Charnwood Accountants & Business Advisors LLP  
The Point  
Granite Way  
Mountsorrel  
Loughborough  
Leicestershire  
LE12 7TZ

Balance Sheet  
31 May 2022

	Notes	31.5.22 £	31.5.21 £
<b>FIXED ASSETS</b>			
Tangible assets	4	243,668	250,747
<b>CURRENT ASSETS</b>			
Stocks		7,228	7,562
Debtors	5	-	300
Cash at bank and in hand		1,719	11,046
		<u>8,947</u>	<u>18,908</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>153,152</u>	<u>165,471</u>
<b>NET CURRENT LIABILITIES</b>		<u>(144,205)</u>	<u>(146,563)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		99,463	104,184
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(70,304)	(88,600)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(366)</u>	<u>(326)</u>
<b>NET ASSETS</b>		<u><u>28,793</u></u>	<u><u>15,258</u></u>
<b>RESERVES</b>			
Other reserves		(22,748)	(22,748)
Income and expenditure account		<u>51,541</u>	<u>38,006</u>
		<u><u>28,793</u></u>	<u><u>15,258</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 May 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 March 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J A Emmerson', followed by a small dot.

J A Emmerson - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2022

**1. STATUTORY INFORMATION**

Ashby Ivanhoe Football Club CIC is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Bar takings, Gate receipts and various Other income streams make up the total amount receivable by the Club for goods and services providing, including VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- at varying rates on cost and at variable rates on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2022

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 June 2021	240,000	20,666	260,666
Additions	-	1,283	1,283
At 31 May 2022	240,000	21,949	261,949
<b>DEPRECIATION</b>			
At 1 June 2021	4,800	5,119	9,919
Charge for year	4,800	3,562	8,362
At 31 May 2022	9,600	8,681	18,281
<b>NET BOOK VALUE</b>			
At 31 May 2022	230,400	13,268	243,668
At 31 May 2021	235,200	15,547	250,747

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.22 £	31.5.21 £
Trade debtors	-	300

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.22 £	31.5.21 £
Trade creditors	4,557	6,513
Taxation and social security	13,975	9,715
Other creditors	134,620	149,243
	153,152	165,471

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.22 £	31.5.21 £
Bank loans (see note 8)	21,004	22,500
Other creditors	49,300	66,100
	70,304	88,600

8. **LOANS**

An analysis of the maturity of loans is given below:

	31.5.22 £	31.5.21 £
Amounts falling due within one year or on demand:		
Other loans	134,620	143,955

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2022

8. **LOANS - continued**

	31.5.22	31.5.21
	£	£
Amounts falling due between one and two years:		
Other loans - 1-2 years	18,000	18,000
	<u>18,000</u>	<u>18,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	21,004	22,500
Other loans - 2-5 years	31,300	48,100
	<u>52,304</u>	<u>70,600</u>

9. **RELATED PARTY DISCLOSURES**

Mr J Emmerson one of directors loaned the Club monies amounting to £42,970 ( 2021 - £25,182 ) during the year and this amount remains outstanding at the Year end.

This loan is interest free to the Club and repayable on demand.

Mr N Johnson one of the directors loaned the Club monies amounting to £38,000 ( 2021 - £43,000 ) during the year and this amount remains outstanding at the Year end.

This loan is interest free to the Club and repayable on demand.



**CIC 34****Community Interest Company Report**

**For official use**  
(Please leave blank)

*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

**Ashby Ivanhoe Football Club CIC**

**Company Number**

**12342024**

**Year Ending**

**31 May 2022**

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

**The Football Club was set-up as a 'Community Interest Company' primarily for the benefit of the surrounding community. Not just as a Football Club but also offering the local residents access to the club's facilities for various community recreational activities open to all, no matter what race, religion or ability.**

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

**There has been no consultation with stakeholders.**

**Consultation has taken place with the County FA, Football Foundation and Local Planning Authority regarding future growth plans for the Club.**

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

**No remuneration was received.**

**There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.**

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

**No transfer of assets other than for full consideration has been made.**

*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed

*J A Emmerson*

Date

29/3/23

Office held (delete as appropriate) Director/~~Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

**Mr J A Emmerson**

**c/o The NFU Sports Ground, Lower Packington Road,**

**Ashby-de-la-Zouch, Leicestershire, LE65 1TS**

Tel

DX Number

DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**