

Abbreviated Unaudited Accounts for the Year Ended 30 June 2014

for

InstockDirect.com Limited

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for the Year Ended 30 June 2014

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**DIRECTOR:** J Lawson

**SECRETARY:** J Lawson

**REGISTERED OFFICE:** 27 Beechwood Drive  
Beechwood Park  
Glenrothes  
Fife  
KY7 6GE

**REGISTERED NUMBER:** SC326237 (Scotland)

**ACCOUNTANTS:** Fife Business Services Ltd  
Business Incubator Kirkcaldy  
Myregormie Place  
Kirkcaldy  
Fife  
KY11 3NA

Abbreviated Balance Sheet

30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,184		1,578
<b>CURRENT ASSETS</b>					
Stocks		7,000		9,000	
Debtors		232		847	
Cash at bank and in hand		3,333		275	
		<u>10,565</u>		<u>10,122</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>360</u>		<u>326</u>	
<b>NET CURRENT ASSETS</b>			<u>10,205</u>		<u>9,796</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			11,389		11,374
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>28,201</u>		<u>28,201</u>
<b>NET LIABILITIES</b>			<u>(16,812)</u>		<u>(16,827)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(16,912)</u>		<u>(16,927)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(16,812)</u>		<u>(16,827)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 March 2015 and were signed by:

J Lawson - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2013	
and 30 June 2014	7,123
<b>DEPRECIATION</b>	
At 1 July 2013	5,545
Charge for year	394
At 30 June 2014	5,939
<b>NET BOOK VALUE</b>	
At 30 June 2014	1,184
At 30 June 2013	1,578

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.