

Registered Number SC326237

InstockDirect.Com Limited

Abbreviated Accounts

30 June 2011

**InstockDirect.Com Limited**

**Registered Number SC326237**

**Company Information**

**Registered Office:**

27 Beechwood Drive  
Beechwood Park  
Glenrothes  
Fife  
KY7 6GE

**Reporting Accountants:**

Fife Business Services Ltd

Business Incubator Kirkcaldy  
Myregormie Place  
Kirkcaldy  
Fife  
KY1 3NA

InstockDirect.Com Limited

Registered Number SC326237

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	2,805	3,740
		<u>2,805</u>	<u>3,740</u>
<b>Current assets</b>			
Stocks		7,000	4,625
Debtors		1,714	1,584
Cash at bank and in hand		2,914	1,693
Total current assets		<u>11,628</u>	<u>7,902</u>
<b>Creditors: amounts falling due within one year</b>		(2,488)	(7,321)
<b>Net current assets (liabilities)</b>		9,140	581
<b>Total assets less current liabilities</b>		<u>11,945</u>	<u>4,321</u>
<b>Creditors: amounts falling due after more than one year</b>		(23,183)	(15,550)
<b>Total net assets (liabilities)</b>		<u>(11,238)</u>	<u>(11,229)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(11,338)	(11,329)
<b>Shareholders funds</b>		<u>(11,238)</u>	<u>(11,229)</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2012

And signed on their behalf by:

**J Lawson, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment                      25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 July 2010	-	7,123
At 30 June 2011	-	<u>7,123</u>
<b>Depreciation</b>		
At 01 July 2010		3,383
Charge for year	-	935
At 30 June 2011	-	<u>4,318</u>
<b>Net Book Value</b>		
At 30 June 2011		2,805
At 30 June 2010	-	<u>3,740</u>

3 **Share capital**

<b>2011</b>	<b>2010</b>
<b>£</b>	<b>£</b>

**Allotted, called up and fully  
paid:**

100 Ordinary shares of £1  
each

100

100