

**Unaudited Financial Statements for the Year Ended 30th September 2020**

**for**

**South West Professional Tiling Ltd**

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**for the Year Ended 30th September 2020**

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**South West Professional Tiling Ltd**

**Company Information**  
**for the Year Ended 30th September 2020**

**DIRECTOR:** P Fowler

**REGISTERED OFFICE:** 19 Acer Village  
Whitchurch  
Bristol  
Avon  
BS14 9BH

**REGISTERED NUMBER:** 09603532 (England and Wales)

**ACCOUNTANTS:** Norton Accountancy Ltd  
7 Soundwell Road  
Staple Hill  
Bristol  
BS16 4QG

**Balance Sheet**  
**30th September 2020**

	Notes	30.9.20 £	30.9.19 £
<b>CURRENT ASSETS</b>			
Stocks		14,070	11,650
Debtors	5	<u>27,152</u>	<u>7,628</u>
		41,222	19,278
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>41,071</u>	<u>19,091</u>
<b>NET CURRENT ASSETS</b>		<u>151</u>	<u>187</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>151</u>	<u>187</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>51</u>	<u>87</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>151</u>	<u>187</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30th June 2021 and were signed by:

P Fowler - Director

**Notes to the Financial Statements**  
**for the Year Ended 30th September 2020**

**1. STATUTORY INFORMATION**

South West Professional Tiling Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2020**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st October 2019	
and 30th September 2020	<u>390</u>
<b>DEPRECIATION</b>	
At 1st October 2019	
and 30th September 2020	<u>390</u>
<b>NET BOOK VALUE</b>	
At 30th September 2020	<u>-</u>

**5. DEBTORS**

	30.9.20 £	30.9.19 £
Amounts falling due within one year:		
Trade debtors	-	4,294
Other debtors	<u>19,038</u>	<u>3,334</u>
	<u>19,038</u>	<u>7,628</u>
Amounts falling due after more than one year:		
Other debtors	<u>8,114</u>	<u>-</u>
Aggregate amounts	<u>27,152</u>	<u>7,628</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20 £	30.9.19 £
Bank loans and overdrafts	30,498	11,878
Trade creditors	-	441
Taxation and social security	9,028	5,167
Other creditors	<u>1,545</u>	<u>1,605</u>
	<u>41,071</u>	<u>19,091</u>

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The company issued dividends of £16,500 to the director (£13,500 2019)

The director owed the company £12,095 at the balance sheet date and was repaid within 9 months of the year end.

**8. ULTIMATE CONTROLLING PARTY**

P Fowler is the controlling party, by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.