

REGISTERED NUMBER: 07023193 (England and Wales)

INTAGY GROUP LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 OCTOBER 2010 TO 30 NOVEMBER 2011



Weatherer Bailey Bragg LLP
Chartered Certified Accountants
100 Boldmere Road
Sutton Coldfield
West Midlands
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for the period 1 October 2010 to 30 November 2011

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INTAGY GROUP LIMITED

COMPANY INFORMATION

for the period 1 October 2010 to 30 November 2011

DIRECTORS:

M C Jones
M A Rutter

REGISTERED OFFICE:

6140 Knights Court
Birmingham Business Park
Solihull Parkway
Solihull
West Midlands
B37 7YW

REGISTERED NUMBER:

07023193 (England and Wales)

ACCOUNTANTS:

Weatherer Bailey Bragg LLP
Chartered Certified Accountants
100 Boldmere Road
Sutton Coldfield
West Midlands
B73 5UB

INTAGY GROUP LIMITED (REGISTERED NUMBER: 07023193)

REPORT OF THE DIRECTORS
for the period 1 October 2010 to 30 November 2011

The directors present their report with the financial statements of the company for the period 1 October 2010 to 30 November 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of a holding company

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2010 to the date of this report

M C Jones

M A Rutter

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



M A Rutter - Director

Date

23/8/12

INTAGY GROUP LIMITED (REGISTERED NUMBER. 07023193)

PROFIT AND LOSS ACCOUNT
for the period 1 October 2010 to 30 November 2011

	Notes	Period 1/10/10 to 30/11/11 £	Period 18/9/09 to 30/9/10 £
TURNOVER		-	-
Administrative expenses		<u>1,645</u>	<u>-</u>
OPERATING LOSS	2	(1,645)	-
Income from shares in group undertakings		<u>206,754</u>	<u>66,667</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		205,109	66,667
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL PERIOD		<u>205,109</u>	<u>66,667</u>

The notes form part of these financial statements

INTAGY GROUP LIMITED (REGISTERED NUMBER: 07023193)

BALANCE SHEET
30 November 2011

	Notes	30/11/11 £	£	30/9/10 £	£
FIXED ASSETS					
Intangible assets	5		(49,000)		(49,000)
Investments	6		<u>52,540</u>		<u>52,540</u>
			<u>3,540</u>		<u>3,540</u>
CREDITORS					
Amounts falling due within one year	7	<u>2,645</u>		<u>1,000</u>	
NET CURRENT LIABILITIES			<u>(2,645)</u>		<u>(1,000)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>895</u>		<u>2,540</u>
CAPITAL AND RESERVES					
Called up share capital	8		<u>2,540</u>		<u>2,540</u>
Profit and loss account	9		<u>(1,645)</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>895</u>		<u>2,540</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 23rd August 2012 and were signed on its behalf by



M A Rutter - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the period 1 October 2010 to 30 November 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

As at 30 November 2011, the company's balance sheet reflected net current liabilities amounting to £2,645. The directors are optimistic that this situation will reverse in the foreseeable future and accordingly consider that the financial statements should be prepared on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investments in group companies and goodwill on acquisition

The investment in acquisitions of group companies is recorded at the fair value of the net assets acquired in each case. Where cost exceeds the net assets acquired, then the difference is recorded on the balance sheet as goodwill and amortised through the profit and loss account over a maximum of 20 years. Where the fair value of the net assets acquired exceeds the cost, then this amount is recorded as negative goodwill and is released to the profit and loss account over the period expected to benefit once this has been determined.

2 OPERATING LOSS

The operating loss is stated after charging

	Period 1/10/10 to 30/11/11 £	Period 18/9/09 to 30/9/10 £
Directors' remuneration and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period ended 30 November 2011 nor for the period ended 30 September 2010.

Factors that may affect future tax charges

The company has tax losses of £1,645 to carry forward against future trading income.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 October 2010 to 30 November 2011

4 DIVIDENDS

	Period 1/10/10 to 30/11/11 £	Period 18/9/09 to 30/9/10 £
Ordinary A shares of £1 each Interim	76,847	30,000
Ordinary B shares of £1 each Interim	105,415	30,000
Ordinary C shares of £1 each Interim	24,492	6,667
	<u>206,754</u>	<u>66,667</u>

During the year the directors have declared dividends of £206,754, this exceeds distributable profits by £1,645. At the time the dividend was paid, the directors were not aware that there were insufficient profits available for distribution and the directors acknowledge that no further distributions can be made until there are sufficient profits available for the purpose.

5 INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2010 and 30 November 2011	<u>(49,000)</u>
NET BOOK VALUE	
At 30 November 2011	<u>(49,000)</u>
At 30 September 2010	<u>(49,000)</u>

6 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 October 2010 and 30 November 2011	<u>52,540</u>
NET BOOK VALUE	
At 30 November 2011	<u>52,540</u>
At 30 September 2010	<u>52,540</u>

INTAGY GROUP LIMITED (REGISTERED NUMBER: 07023193)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 October 2010 to 30 November 2011

6 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

OSC Limited

Nature of business Publishing and distribution

	% holding		
Class of shares			
Ordinary	100 00		
		30/11/11	31 8 10
		£	£
Aggregate capital and reserves		124,742	210,333
Profit for the year		121,163	264,319

The acquisition arose as a result of a share for share exchange which took place on 12 May 2010

Resourcingcompany.com Limited

Nature of business Recruitment

	% holding
Class of shares	
Ordinary	100 00

The acquisition arose as a result of a share for share exchange which took place on 13 May 2010 The results for the company are immaterial

Open Study College Limited

Nature of business Dormant

	% holding
Class of shares	
Ordinary	100 00

The acquisition took place on 13 May 2010

Vogue Property Development Limited

Nature of business Dormant

	% holding
Class of shares	
Ordinary	90 00

The acquisition took place on 14 May 2010 The company increased its holding to 90% following an allotment of shares on the same day

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/11	30/9/10
	£	£
Amounts owed to group undertakings	1,645	-
Other creditors	1,000	1,000
	2,645	1,000

INTAGY GROUP LIMITED (REGISTERED NUMBER 07023193)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 October 2010 to 30 November 2011

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	30/11/11 £	30/9/10 £
1,143	Ordinary A	£1	1,143	1,143
1,143	Ordinary B	£1	1,143	1,143
254	Ordinary C	£1	254	254
			<u>2,540</u>	<u>2,540</u>

9 RESERVES

	Profit and loss account £
Profit for the period	205,109
Dividends	<u>(206,754)</u>
At 30 November 2011	<u>(1,645)</u>

10 TRANSACTIONS WITH DIRECTORS

During the period the company paid dividends of £149,051 to directors of the company (2010 £60,000)

11 RELATED PARTY DISCLOSURES

OSC LTD

A company whose shares are owned by Intagy Group Limited

During the year, dividends were received from OSC LTD amounting to £206,754 (2010 £66,667)
OSC LTD also paid dividends on behalf of Intagy Group Limited of £206,754 (2010 £66,667)

	30/11/11 £	30/9/10 £
Amount due to related party at the balance sheet date	<u>1,645</u>	<u>-</u>

12 ULTIMATE CONTROLLING PARTY

The company does not recognise any controlling party

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
INTAGY GROUP LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Intagy Group Limited for the period ended 30 November 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of Intagy Group Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Intagy Group Limited and state those matters that we have agreed to state to the Board of Directors of Intagy Group Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Intagy Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Intagy Group Limited. You consider that Intagy Group Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Intagy Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Weatherer Bailey Bragg LLP

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Date 23/08/12