

Registered number  
04401026

Inspirations Hair & Beauty Limited

Abbreviated Accounts

31 March 2014



**Inspirations Hair & Beauty Limited****Registered number:** 04401026**Abbreviated Balance Sheet  
as at 31 March 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	3,459	4,612
<b>Current assets</b>			
Stocks		18,385	18,760
Debtors		7,868	1,550
Cash at bank and in hand		860	7,260
		<u>27,113</u>	<u>27,570</u>
<b>Creditors: amounts falling due within one year</b>		(30,245)	(30,680)
<b>Net current liabilities</b>		<u>(3,132)</u>	<u>(3,110)</u>
<b>Net assets</b>		<u>327</u>	<u>1,502</u>
<b>Capital and reserves</b>			
Called up share capital	3	4	4
Profit and loss account		323	1,498
<b>Shareholders' funds</b>		<u>327</u>	<u>1,502</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G Palmer  
Director

Approved by the board on 22 July 2014

**Inspirations Hair & Beauty Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	25% on reducing balance
Plant & machinery	33% straight line and 25% on reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2013	63,699
At 31 March 2014	63,699

**Depreciation**

At 1 April 2013	59,087
Charge for the year	1,153
At 31 March 2014	60,240

**Net book value**

At 31 March 2014	3,459
At 31 March 2013	4,612

**3 Share capital**

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	4	4	4