

Registered number
04401026

Inspirations Hair and Beauty Limited

Abbreviated Accounts

31 March 2010



Inspirations Hair and Beauty Limited
Abbreviated Balance Sheet
as at 31 March 2010

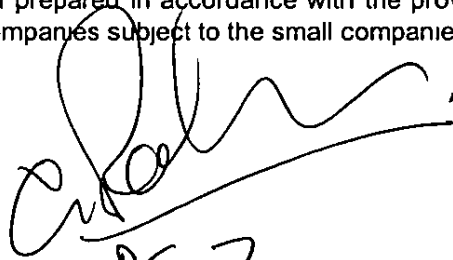
	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	13,000	19,500
Tangible assets	3	<u>19,727</u>	<u>25,080</u>
		32,727	44,580
Current assets			
Stocks		25,317	26,946
Debtors		22,528	22,805
Cash at bank and in hand		<u>(10,735)</u>	<u>25,189</u>
		37,110	74,940
Creditors amounts falling due within one year		<u>(68,898)</u>	<u>(102,052)</u>
Net current liabilities		(31,788)	(27,112)
Net assets		<u>939</u>	<u>17,468</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		935	17,464
Shareholders' funds		<u>939</u>	<u>17,468</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

G Palmer
 Director
 Approved by the board on


 25.7. 2010

Inspirations Hair and Beauty Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Improvements to property	25% on reducing balance
Plant and machinery	33% straight line and 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Inspirations Hair and Beauty Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

2 Intangible fixed assets

£

Cost

At 1 April 2009

65,000

At 31 March 2010

65,000

Amortisation

At 1 April 2009

45,500

Provided during the year

6,500

At 31 March 2010

52,000

Net book value

At 31 March 2010

13,000

At 31 March 2009

19,500

3 Tangible fixed assets

£

Cost

At 1 April 2009

90,275

At 31 March 2010

90,275

Depreciation

At 1 April 2009

65,195

Charge for the year

5,353

At 31 March 2010

70,548

Net book value

At 31 March 2010

19,727

At 31 March 2009

25,080

4 Share capital

2010

2009

£

£

Authorised

"A" Ordinary shares of £1 each

500

500

"B" Ordinary shares of £1 each

500

500

1,000

1,000

2010
No

2009
No

2010
£

2009
£

Allotted, called up and fully paid

"A" Ordinary shares of £1 each

2

2

2

2

"B" Ordinary shares of £1 each

2

2

2

2

4

4