

Financial Consulting Sussex Limited

Annual Report and Unaudited Filleted Financial Statements
for the Year Ended 28 February 2022

Manningtons
8 High Street
Heathfield
East Sussex
TN21 8LS

Financial Consulting Sussex Limited

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Financial Consulting Sussex Limited

Company Information

Director	Mr J Allen
Registered office	Unit 2, Foxhole Farm Foxhole Lane Bolney, Haywards Heath West Sussex RH17 5NB
Accountants	Manningtons 8 High Street Heathfield East Sussex TN21 8LS

Financial Consulting Sussex Limited

(Registration number: 07141526)
Balance Sheet as at 28 February 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		33	52
Creditors: Amounts falling due within one year	<u>5</u>	<u>(6,286)</u>	<u>(4,988)</u>
Net liabilities		<u>(6,253)</u>	<u>(4,936)</u>
Capital and reserves			
Called up share capital		12	12
Retained earnings		<u>(6,265)</u>	<u>(4,948)</u>
Shareholders' deficit		<u>(6,253)</u>	<u>(4,936)</u>

For the financial year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 29 November 2022

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Mr J Allen
Director

Financial Consulting Sussex Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Unit 2, Foxhole Farm
Foxhole Lane
Bolney, Haywards Heath
West Sussex
RH17 5NB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & Machinery	33.33% Straight Line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Financial Consulting Sussex Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2021 - 0).

4 Tangible assets

	Other tangible assets £	Total £
Cost or valuation		
At 1 March 2021	550	550
At 28 February 2022	550	550
Depreciation		
At 1 March 2021	550	550
At 28 February 2022	550	550
Carrying amount		
At 28 February 2022	-	-

5 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Trade creditors	654	889
Accruals and deferred income	650	650
Director loan account	4,982	3,449
	6,286	4,988

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.