

Company Registration No. 12750339

QUARTZ CAPITAL LTD

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022



URBAN ACCOUNTANCY SOLUTIONS
58 MARKET STREET
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HUDDERSFIELD
HD1 4SH
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QUARTZ CAPITAL LTD

COMPANY INFORMATION

DIRECTORS

Mr Iftikhar Younas

REGISTERED OFFICE

10-12 Regent Street
Heckmondwike
West Yorkshire
WF16 0HD

ACCOUNTANTS

Urban Accountancy Solutions
58 Market Street
Paddock
Huddersfield
HD1 4SH

COMPANY NUMBER

12750339 England & Wales

QUARTZ CAPITAL LTD

STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2022

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
		<u>£</u>	<u>£</u>
<u>Fixed assets</u>			
Property, plant and equipment	2	16,505	16,505
<u>Current assets</u>			
Inventories		-	-
Cash and cash equivalents		4,309	3,993
		<u>4,309</u>	<u>3,993</u>
<u>Trade and other payables</u>			
Amounts falling due within one year		<u>(306)</u>	<u>(284)</u>
Net current assets		<u>4,003</u>	<u>3,709</u>
Total assets less current liabilities		20,508	20,214
<u>Trade and other payables</u>			
Amounts falling due after more than one year		<u>(19,000)</u>	<u>(19,000)</u>
		<u>1,508</u>	<u>1,214</u>
<u>Capital and Reserves</u>			
Called up share capital	3	2	2
Retained earnings		1,506	1,212
Shareholders' funds		<u>1,508</u>	<u>1,214</u>

QUARTZ CAPITAL LTD

STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2022
(CONTINUED)

DIRECTORS STATEMENT

For the year ending 31 July 2022, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the for the year ending 31 July 2022 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss of each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to the companies subject to the small companies regime.

In accordance with Section 444 of the companies Act 2006, the Income Statement has not been delivered.

These financial statements were approved and authorised for issue by the board on 27.01.2023

Signed on behalf of the Board,

Director



Mr Iftikhar Younas

The notes on pages 4 to 5 form part of these financial statements.

QUARTZ CAPITAL LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

STATUTORY INFORMATION

QUARTZ CAPITAL LTD is a private limited company, limited by shares, domiciled in
England & Wales , registration number 12750339

Registered address:
10-12 Regent Street
West Yorkshire
WF16 0HD

1. ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of the financial statements are set below: -

a) Basis of Preparing the financial statements

These financial statements have been prepared under the historic costs convention and in accordance with Financial Reporting Standards applicable in the UK and Companies Act 2006.

b) Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

	<u>% per Annum</u>	<u>Method</u>
Land & Building	0%	Reducing Balance

c) Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the Company, net of value added tax and trade discount.

d) Inventories

Stocks are valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	<u>Land & Building</u>	<u>Total</u>
<u>Cost or valuation</u>	<u>£</u>	<u>£</u>
Opening balance	16,505	16,505
Additions	-	-
Disposals	-	-
Closing balance	<u>16,505</u>	<u>16,505</u>
<u>Provision for depreciation and impairment</u>		
Opening balance	-	-
Charge for the period	-	-
Disposals	-	-
Closing balance	<u>-</u>	<u>-</u>
<u>NBV</u>		
At 31 - 07 - 2022	<u>16,505</u>	<u>16,505</u>
At 31 - 07 - 2021	<u>16,505</u>	<u>16,505</u>

QUARTZ CAPITAL LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

3. SHARE CAPITAL

	<u>2022</u>	<u>2021</u>
Allotted & Fully Paid		
Ordinary shares of £1 per share	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>