

ZAHIDA LTD
FILETTED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

ZAHIDA LTD
FILETTED ACCOUNTS
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ZAHIDA LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

Director	Dr Z B Adam
Company Number	09585655 (England and Wales)
Registered Office	7 Woodnewton Drive Leicester LE5 6NL
Accountants	YP Finance Hawthorne House 17A Hawthorne Drive Leicester Leicestershire LE5 6DL

ZAHIDA LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2021

	Notes	2021 £	2020 £
Fixed assets			
Investments	<u>5</u>	25	25
Current assets			
Debtors	6	9,423	33,660
Cash at bank and in hand		44,513	50,080
		<u>53,936</u>	<u>83,740</u>
Creditors: amounts falling due within one year	<u>7</u>	(3,959)	(27,371)
Net current assets		<u>49,977</u>	<u>56,369</u>
Total assets less current liabilities		50,002	56,394
Creditors: amounts falling due after more than one year	<u>8</u>	(50,000)	(50,000)
Net assets		<u>2</u>	<u>6,394</u>
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account		-	6,392
Shareholders' funds		<u>2</u>	<u>6,394</u>

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 11 March 2022 and were signed on its behalf by

Dr Z B Adam
Director

Company Registration No. 09585655

ZAHIDA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

1 Statutory information

Zahida Ltd is a private company, limited by shares, registered in England and Wales, registration number 09585655. The registered office is 7 Woodnewton Drive, Leicester, LE5 6NL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33% straight line
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

ZAHIDA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 June 2020	180
At 31 May 2021	180
Depreciation	
At 1 June 2020	180
At 31 May 2021	180
Net book value	
At 31 May 2021	-

5 Investments

	Other investments £
Valuation at 1 June 2020	25
Valuation at 31 May 2021	25

6 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	4,620	6,075
Amounts due from group undertakings etc.	-	27,585
Other debtors	4,803	-
	9,423	33,660

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	796	-
Taxes and social security	2,367	2,367
Other creditors	-	24,208
Accruals	796	796
	3,959	27,371

8 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	50,000	50,000

9 Share capital

	2021 £	2020 £
Allotted, called up and fully paid:		
1 A Ordinary shares of £1 each	1	1
1 B Ordinary Shares of £1 each	1	1
	2	2

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10 Average number of employees

During the year the average number of employees was 1 (2020: 1).

