REGISTERED NUMBER: 09536509 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2022

for

WILLOWOOD LTD

Contents of the Financial Statements
FOR THE YEAR ENDED 30 APRIL 2022

Company Information
FOR THE YEAR ENDED 30 APRIL 2022

DIRECTOR:	D Jenkins
REGISTERED OFFICE:	Shernden Cottage Shernden Lane Marsh Green Kent TN8 5PS
REGISTERED NUMBER:	09536509 (England and Wales)
ACCOUNTANTS:	Owadally & King Chartered Certified Accountants 73 Park Lane Croydon Surrey CR0 1JG

Balance Sheet
30 APRIL 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,218		1,898
CURRENT ASSETS					
Debtors	5	46,091		24,063	
Cash at bank		11,458		7,144	
		57,549		31,207	
CREDITORS					
Amounts falling due within one year	6	23,381		44,221	
NET CURRENT ASSETS/(LIABILITIES)			34,168		(13,014)
TOTAL ASSETS LESS CURRENT LIABILITIES			35,386		(11,116)
CREDITORS					
Amounts falling due after more than one year	7		37,290		50,000
NET LIABILITIES			(1,904)		(61,116)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		(2,004)		(61,216)
SHAREHOLDERS' FUNDS			(1,904)		(61,116)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 APRIL 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 April 2023 and were signed by:

D Jenkins - Director

1. STATUTORY INFORMATION

Willowood Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern
The accounts have been prepared on a going concern basis as the Board of Directors believe that the company has adequate resources to continue its operational existence for the foreseeable future. For this reason, they still adopt the going concern basis in producing the accounts.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2021	
and 30 April 2022	9,569
DEPRECIATION	
At 1 May 2021	7,671
Charge for year	680
At 30 April 2022	8,351
NET BOOK VALUE	
At 30 April 2022	1,218
At 30 April 2021	1,898

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	20,511	20,511
Other debtors	25,580	3,552
	46,091	24,063

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	9,575	-
Trade creditors	5,048	9,519
Taxation and social security	5,312	733
Other creditors	3,446	33,969
	23,381	44,221

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	37,290	50,000

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	£1	100	100

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9. RESERVES

	Retained earnings £
At 1 May 2021	(61,216)
Profit for the year	59,212
At 30 April 2022	(2,004)

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the director, Mr. D Jenkins.

11. WILLOW RENTAL LTD

As at the balance sheet date, a sum of £20,806 was owed to Willowood Ltd by Willow Rental Ltd.