Registered number: 04321344

14 The Oval Management Company Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 April 2021

14 THE OVAL MANAGEMENT COMPANY LIMITED

Balance Sheet as at 30 April 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	1	1
Current assets			
Debtors	5	2,016	1,848
Cash at bank and in hand		7,133	1,853
		9,149	3,701
Creditors: Amounts falling due within one year	6	(360)	(401)
Net current assets		8,789	3,300
Net assets		8,790	3,301
Capital and reserves			
Called up share capital		5	5
Profit and loss account		8,785	3,296
Total equity		8,790	3,301

For the financial year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 10 November 2021 and signed on its behalf by:

C Britton - Director
14 The Oval Management Company Limited (Registered number: 04321344)

14 THE OVAL MANAGEMENT COMPANY LIMITED

Notes to the Financial Statements for the Year Ended 30 April 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
Flat 4
14 The Oval
Harrogate
North Yorkshire
HG2 9BA

These financial statements were authorised for issue by the Board on 10 November 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for service charges in the ordinary course of the company's activities.
The company recognises revenue when:
The amount of revenue can be reliably measured;

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company during the year, was 0 (2020 - 0).

4 Tangible assets

	Properties under construction £	Total £
Cost or valuation		
At 1 May 2020	1	1
At 30 April 2021	1	1
Depreciation		
Carrying amount		
At 30 April 2021	1	1
At 30 April 2020	1	1

5 Debtors

	2021 £	2020 £
Prepayments	2,016	1,848
Total current trade and other debtors	2,016	1,848

6 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Accrued expenses		360	401

7 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary of £1 each	5	5	5	5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.