16 PARK HILL ROAD (SHORTLANDS) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Contents

16 Park Hill Road (Shortlands) Limited
Balance Sheet
As at 31 March 2021

Registered number: 02336595

		2021		2020	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		7,856		7,856
			7,856		7,856
CURRENT ASSETS					
Debtors	**4**	24,479		21,455	
Cash at bank and in hand		37,275		57,631	
		61,754		79,086	
Creditors: Amounts Falling Due Within One Year	**5**	(982)		(982)	
NET CURRENT ASSETS (LIABILITIES)			60,772		78,104
TOTAL ASSETS LESS CURRENT LIABILITIES			68,628		85,960
NET ASSETS			68,628		85,960
CAPITAL AND RESERVES					
Called up share capital	**6**		18		18
Other reserves			43,969		49,935
Profit and Loss Account			24,641		36,007
SHAREHOLDERS' FUNDS			68,628		85,960

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Ms Anne Leonard

Director
30/06/2021

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0
Fixtures & Fittings	0

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 18 (2020: 18)

3. Tangible Assets

	Land & Property Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2020	7,750	106	7,856
As at 31 March 2021	7,750	106	7,856
Net Book Value			
As at 31 March 2021	7,750	106	7,856
As at 1 April 2020	7,750	106	7,856

4. Debtors

	2021	2020
	£	£
Due within one year		
Other debtors	2,520	2,520
Other debtors - Maintenance charges	21,959	18,935
	24,479	21,455

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	982	982
	982	982

6. Share Capital

	2021	2020
Allotted, Called up and fully paid	18	18

7. General Information

16 Park Hill Road (Shortlands) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02336595 . The registered office is Flat 13, 16 Park Hill Road, Shortlands Bromley, Kent, BR2 0LE.