

Registered Number:04432292

England and Wales

PMG (UK) Ltd

Unaudited Financial Statements

For the year ended 30 September 2022

PMG (UK) Ltd
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PMG (UK) Ltd
Statement of Financial Position
As at 30 September 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	952	1,269
		952	1,269
Current assets			
Trade and other receivables	3	15,162	12,783
Cash and cash equivalents		193	1,575
		15,355	14,358
Trade and other payables: amounts falling due within one year	4	(7,799)	(8,370)
Net current assets		7,556	5,988
Total assets less current liabilities		8,508	7,257
Trade and other payables: amounts falling due after more than one year	5	(8,045)	(8,937)
Net assets/liabilities		463	(1,680)
Capital and reserves			
Called up share capital		100	100
Retained earnings		363	(1,780)
Shareholders' funds		463	(1,680)

For the year ended 30 September 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 30 May 2023 and were signed by:

Mr Jim Philpott Director

PMG (UK) Ltd
Notes to the Financial Statements
For the year ended 30 September 2022

Statutory Information

PMG (UK) Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 04432292.

Registered address:
44 Derham Park
Yatton
North Somerset
BS49 4EA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25 Reducing balance
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Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

PMG (UK) Ltd
Notes to the Financial Statements Continued
For the year ended 30 September 2022

2. Property, plant and equipment

		Computer Equipment	Total
Cost or valuation	£	£	£
At 01 October 2021		3,790	3,890
At 30 September 2022		3,790	3,890
Provision for depreciation and impairment			
At 01 October 2021		2,521	2,621
Charge for year		317	317
At 30 September 2022		2,838	2,938
Net book value			
At 30 September 2022		952	952
At 30 September 2021		1,269	1,269

In respect of certain fixed assets stated at valuations, the comparable historical cost and depreciation values are as follows:

Historical cost	£
At 01 October 2021	3,890
Depreciation	
At 01 October 2021	2,621
At 30 September 2022	2,621
Net historical cost value:	
At 30 September 2022	1,269
At 30 September 2021	1,269

3. Trade and other receivables

	2022	2021
	£	£
Other debtors	15,162	12,783

PMG (UK) Ltd
Notes to the Financial Statements Continued
For the year ended 30 September 2022

4. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	337	845
Taxation and social security	6,447	6,775
Other creditors	1,015	750
	7,799	8,370

5. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdraft (secured)	8,045	8,937
Other creditors	-	-
	8,045	8,937

6. Average number of persons employed

During the year the average number of employees was 2 (2021 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.