

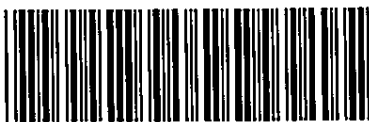
**ANNUAL RETURN**

**COWGILL HOLLOWAY**

Company Registration No 1493542 (England and Wales)

**INTECH LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2007**

TUESDAY



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29/04/2008

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COMPANIES HOUSE

**Accounts**  
**Q.C. APPROVED**

# INTECH LIMITED

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# INTECH LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		24,034		30,378
<b>Current assets</b>					
Stocks		56,336		26,695	
Debtors		264,830		151,268	
Cash at bank and in hand		1,597		76,567	
		<u>322,763</u>		<u>254,530</u>	
<b>Creditors. amounts falling due within one year</b>	3	<u>(93,922)</u>		<u>(76,866)</u>	
<b>Net current assets</b>			<u>228,841</u>		<u>177,664</u>
<b>Total assets less current liabilities</b>			<u>252,875</u>		<u>208,042</u>
<b>Creditors. amounts falling due after more than one year</b>	4		-		(4,375)
<b>Provisions for liabilities</b>			<u>(2,454)</u>		<u>-</u>
			<u>250,421</u>		<u>203,667</u>
<b>Capital and reserves</b>					
Called up share capital	5		50,000		50,000
Profit and loss account			200,421		153,667
<b>Shareholders' funds</b>			<u>250,421</u>		<u>203,667</u>

# INTECH LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2007

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In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 15 APRIL 2008



J S Harrison  
Director

# **INTECH LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### **1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% p a straight line basis
Office equipment	15% p a reducing balance basis
Motor vehicles	25% p a reducing balance basis

#### **1.4 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overhead

#### **1.6 Pensions**

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets

# INTECH LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2007

### 1 Accounting policies

(continued)

#### 1 7 Deferred taxation

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis.

#### 1 8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 July 2006	128,628
Additions	3,971
Disposals	(9,300)
At 30 June 2007	<u>123,299</u>
<b>Depreciation</b>	
At 1 July 2006	98,250
On disposals	(7,092)
Charge for the year	8,107
At 30 June 2007	<u>99,265</u>
<b>Net book value</b>	
At 30 June 2007	<u>24,034</u>
At 30 June 2006	<u>30,378</u>

# INTECH LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2007

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### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £20,374 (2006 - £7,500)

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2006 - £4,375)

5 Share capital	2007 £	2006 £
<b>Authorised</b>		
50,000 Ordinary shares of £1 each	50,000	50,000
	<u>50,000</u>	<u>50,000</u>
<b>Allotted, called up and fully paid</b>		
50,000 Ordinary shares of £1 each	50,000	50,000
	<u>50,000</u>	<u>50,000</u>