

Registered number  
06489552

Able Data Holdings Limited

Unaudited Filleted Accounts

31 March 2021

**Able Data Holdings Limited****Registered number:** 06489552**Balance Sheet****as at 31 March 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	1,472	1,840
Investments	4	860,000	760,000
		<u>861,472</u>	<u>761,840</u>
<b>Current assets</b>			
Debtors	5	29,589	22,024
Cash at bank and in hand		1,512	2,020
		<u>31,101</u>	<u>24,044</u>
<b>Creditors: amounts falling due within one year</b>	6	(153,027)	(148,915)
<b>Net current liabilities</b>		<u>(121,926)</u>	<u>(124,871)</u>
<b>Total assets less current liabilities</b>		<u>739,546</u>	<u>636,969</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(104,280)	(117,177)
<b>Net assets</b>		<u>635,266</u>	<u>519,792</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Revaluation reserve		129,235	129,235
Profit and loss account		505,031	389,557
<b>Shareholders' funds</b>		<u>635,266</u>	<u>519,792</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C E Tuckwell

Director

Approved by the board on 19 August 2021

**Able Data Holdings Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes rental income from the investment property included on an accruals basis, recognised over the period of the lease.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	10% per annum
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***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted

or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### ***Investment property***

The investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable property, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided.

### ***Valuation of investments***

Investments in subsidiaries are measured at cost less accumulated impairment.

<b>2 Employees</b>	<b>2021 Number</b>	<b>2020 Number</b>
Average number of persons employed by the company	<u>3</u>	<u>4</u>

<b>3 Tangible fixed assets</b>	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 April 2020	3,680
At 31 March 2021	<u>3,680</u>
<b>Depreciation</b>	
At 1 April 2020	1,840
Charge for the year	368
At 31 March 2021	<u>2,208</u>
<b>Net book value</b>	
At 31 March 2021	<u>1,472</u>
At 31 March 2020	<u>1,840</u>

<b>4 Investments</b>	<b>Investments in subsidiary undertakings £</b>	<b>Investment property £</b>	<b>Total £</b>
<b>Valuation</b>			
At 1 April 2020	325,000	435,000	760,000
Revaluation	-	100,000	100,000
	<u>          </u>	<u>          </u>	<u>          </u>

At 31 March 2021	<u>325,000</u>	<u>535,000</u>	<u>860,000</u>
<b>Historical cost</b>			
At 1 April 2020	<u>1,450,000</u>	<u>285,000</u>	
At 31 March 2021	<u>1,450,000</u>	<u>285,000</u>	

A valuation of the freehold building was carried out in 2020 by Mr I Archer, a surveyor at Aitchison Rafferty, on an open market value for existing use basis.

<b>5 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	20,697
Other debtors	29,589	1,327
	<u>29,589</u>	<u>22,024</u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	12,482	12,148
Amounts owed to group undertakings and undertakings in which the company has a participating interest	101,166	100,092
Taxation and social security costs	36,628	32,912
Other creditors	2,751	3,763
	<u>153,027</u>	<u>148,915</u>
<b>7 Creditors: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>104,280</u>	<u>117,177</u>
<b>8 Loans</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Creditors include:		
Amounts payable otherwise than by instalment falling due for payment after more than five years	52,840	64,988
<b>9 Deferred Tax</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
At 1 April 2020	32,912	8,356

Charged to profit or loss	-	24,556
At 31 March 2021	<u>32,912</u>	<u>32,912</u>

The provision consists of £8,236 in respect of accelerated capital allowances and £24,626 in respect of the unrealised gain on the investment property.

## 10 Other information

Able Data Holdings Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 10, Abbots Business Park  
Primrose Hill  
Kings Langley  
Herts  
WD4 8FR

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