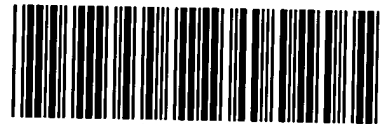


COMPANY REGISTRATION NUMBER: 03348395

**ABLEPINE LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2022**

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ABLEPINE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2022

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ABLEPINE LIMITED
BALANCE SHEET
30 SEPTEMBER 2022

| | Note | 2022 £ | 2021 £ |
|---|------|------------------|------------------|
| FIXED ASSETS | | | |
| Investments | 4 | 100 | 100 |
| CURRENT ASSETS | | | |
| Debtors | 5 | 651,674 | 651,674 |
| CREDITORS: amounts falling due within one year | 6 | <u>(313,386)</u> | <u>(312,765)</u> |
| NET CURRENT ASSETS | | <u>338,288</u> | <u>338,909</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>338,388</u> | <u>339,009</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 7 | 100 | 100 |
| Profit and loss account | | <u>338,288</u> | <u>338,909</u> |
| SHAREHOLDERS FUNDS | | <u>338,388</u> | <u>339,009</u> |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 17 July 2023, and are signed on behalf of the board by:

Mr A C Rapaport
 Director

Company registration number: 03348395

The notes on pages 2 to 3 form part of these financial statements.

ABLEPINE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2022

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

4. INVESTMENTS

| | Subsidiary undertaking £ |
|---|---|
| Cost | |
| At 1 October 2021 and 30 September 2022 | 100 |
| Impairment | |
| At 1 October 2021 and 30 September 2022 | — |

ABLEPINE LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 SEPTEMBER 2022

4. INVESTMENTS *(continued)*

| | Subsidiary undertaking £ |
|----------------------|--------------------------------|
| Carrying amount | |
| At 30 September 2022 | <u>100</u> |
| At 30 September 2021 | <u>100</u> |

5. DEBTORS

| | 2022 £ | 2021 £ |
|---------------|----------------|----------------|
| Other debtors | <u>651,674</u> | <u>651,674</u> |

6. CREDITORS: amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------------|----------------|----------------|
| Amounts owed to group undertakings | 256,492 | 255,871 |
| Other creditors | <u>56,894</u> | <u>56,894</u> |
| | <u>313,386</u> | <u>312,765</u> |

7. CALLED UP SHARE CAPITAL

Issued, called up and fully paid

| | 2022 | | 2021 |
|----------------------------|------------|------------|------------|
| | No. | £ | No. |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> |

8. RELATED PARTY TRANSACTIONS

(i) Included in Other debtors are loans aggregating £651,674 due from companies connected with the director and shareholder. The loans are interest-free and repayable on demand.

(ii) Included in Other creditors are loans aggregating £56,474 due to companies connected with the director and shareholder. The loans are interest-free and repayable on demand.

9. PARENT UNDERTAKING

The Parent Undertaking is YBP Limited, a Company registered in England.