

**ONE STOP PHARMACY LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2021**

**ONE STOP PHARMACY LIMITED**  
**UNAUDITED ACCOUNTS**  
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**ONE STOP PHARMACY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 APRIL 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	16,886	17,288
<b>Current assets</b>			
Inventories		28,809	23,434
Debtors		486,060	339,733
Cash at bank and in hand		691,146	843,698
		1,206,015	1,206,865
<b>Creditors: amounts falling due within one year</b>		(498,229)	(717,833)
<b>Net current assets</b>		707,786	489,032
<b>Total assets less current liabilities</b>		724,672	506,320
<b>Provisions for liabilities</b>			
Deferred tax		(1,191)	(827)
<b>Net assets</b>		723,481	505,493
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		723,381	505,393
<b>Shareholders' funds</b>		723,481	505,493

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 26 January 2022 and were signed on its behalf by

P Sharma  
Director

Company Registration No. 10131408

**ONE STOP PHARMACY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2021**

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**1 Statutory information**

One Stop Pharmacy Limited is a private company, limited by shares, registered in England and Wales, registration number 10131408. The registered office is UNIT G KEY INDUSTRIAL ESTATE, FERNSIDE ROAD, WILLENHALL, WV13 3YA, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Fixtures & fittings	25% on reducing balance
Computer equipment	25% on reducing balance

***Stocks***

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

***Deferred taxation***

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred taxation assets and liabilities are not discounted.

***Research and development***

Expenditure on research and development is written off in the year in which it is incurred.

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***Pension costs and other post-retirement benefits***

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

<b>4 Tangible fixed assets</b>	<b>Total</b>
	<b>£</b>
<b>Cost or valuation</b>	
At 1 May 2020	32,684
Additions	5,236
At 30 April 2021	37,920
<b>Depreciation</b>	
At 1 May 2020	15,396
Charge for the year	5,638
At 30 April 2021	21,034
<b>Net book value</b>	
At 30 April 2021	16,886
At 30 April 2020	17,288
<b>5 Share capital</b>	<b>2021</b>
	<b>£</b>
Allotted, called up and fully paid:	
100 Ordinary shares of £1 each	100

**6 Average number of employees**

During the year the average number of employees was 14 (2020: 13).

