

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012
FOR
ALAN BOND PHOTOGRAPHY LIMITED**

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ALAN BOND PHOTOGRAPHY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2012**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTOR: A A Bond

SECRETARY: L Hare

REGISTERED OFFICE. 3 Blacklands Crescent
Forest Row
East Sussex
RH18 5NN

REGISTERED NUMBER 04713885 (England and Wales)

ACCOUNTANTS: Charles Lamb
Chartered Accountants
3 Blacklands Crescent
Forest Row
East Sussex
RH18 5NN

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**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2012**

The director presents his report with the financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of commercial photography

DIRECTOR

A A Bond held office during the whole of the period from 1 April 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

A handwritten signature in black ink, consisting of a stylized 'A' and 'B' followed by a long horizontal line.

A A Bond - Director

24 December 2012

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**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012**

	Notes	2012 £	2011 £
TURNOVER		114,088	99,135
Cost of sales		<u>14,662</u>	<u>12,682</u>
GROSS PROFIT		99,426	86,453
Administrative expenses		<u>63,088</u>	<u>59,997</u>
OPERATING PROFIT	2	36,338	26,456
Interest payable and similar charges		<u>-</u>	<u>(30)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		36,338	26,486
Tax on profit on ordinary activities	3	<u>4,755</u>	<u>4,636</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>31,583</u></u>	<u><u>21,850</u></u>

The notes form part of these financial statements

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BALANCE SHEET 31 MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	31,042	21,809
		<u>31,042</u>	<u>21,809</u>
CURRENT ASSETS			
Stocks		300	300
Debtors	6	15,767	8,715
Cash at bank and in hand		13,258	29,515
		<u>29,325</u>	<u>38,530</u>
CREDITORS			
Amounts falling due within one year	7	59,997	59,552
		<u>59,997</u>	<u>59,552</u>
NET CURRENT LIABILITIES		(30,672)	(21,022)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>370</u>	<u>787</u>
CAPITAL AND RESERVES			
Called up share capital	8	10	10
Profit and loss account	9	360	777
		<u>370</u>	<u>787</u>
SHAREHOLDERS' FUNDS		<u>370</u>	<u>787</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

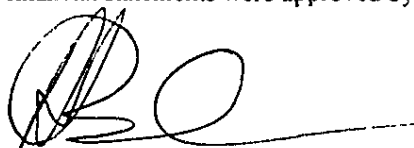
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 24 December 2012 and were signed by



A A Bond - Director

The notes form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of four years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING PROFIT

The operating profit is stated after charging

	2012 £	2011 £
Depreciation - owned assets	16,770	15,279
Pension costs	2,261	2,153
	<u>19,031</u>	<u>17,432</u>
Director's remuneration and other benefits etc	7,384	6,733
	<u>26,415</u>	<u>24,165</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2012 £	2011 £
Current tax		
UK corporation tax	4,755	4,636
	<u>4,755</u>	<u>4,636</u>
Tax on profit on ordinary activities	4,755	4,636
	<u>4,755</u>	<u>4,636</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

4 INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2011 and 31 March 2012	20,000
AMORTISATION	
At 1 April 2011 and 31 March 2012	20,000
NET BOOK VALUE	
At 31 March 2012	-
At 31 March 2011	-

5 TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2011	102,279	375	12,569	115,223
Additions	25,833	170	-	26,003
At 31 March 2012	128,112	545	12,569	141,226
DEPRECIATION				
At 1 April 2011	89,972	300	3,142	93,414
Charge for year	13,548	80	3,142	16,770
At 31 March 2012	103,520	380	6,284	110,184
NET BOOK VALUE				
At 31 March 2012	24,592	165	6,285	31,042
At 31 March 2011	12,307	75	9,427	21,809

6 DEBTORS- AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	13,577	6,976
Other debtors	2,190	1,739
	15,767	8,715

7 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade creditors	4,058	1,575
Taxation and social security	7,136	6,951
Other creditors	48,803	51,026
	59,997	59,552

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2012

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £ <u>10</u>	2011 £ <u>10</u>
10	Ordinary			

9 RESERVES

	Profit and loss account £
At 1 April 2011	777
Profit for the year	31,583
Dividends	<u>(32,000)</u>
At 31 March 2012	<u>360</u>

10 TRANSACTIONS WITH DIRECTOR

Included in other creditors is an amount of £34,977, which is due to the director, A Bond. This loan is unsecured, interest free and repayable on demand.

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**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ALAN BOND PHOTOGRAPHY LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Charles Lamb
Chartered Accountants
3 Blacklands Crescent
Forest Row
East Sussex
RH18 5NN

24 December 2012