

**ADDING VALUE CONSULTANCY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022**

ADDING VALUE CONSULTANCY LTD
UNAUDITED ACCOUNTS
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ADDING VALUE CONSULTANCY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022

Directors	Matthew Brown Sarah-Jane Brown
Company Number	09030251 (England and Wales)
Registered Office	36 Banks Avenue Meols Wirral CH47 0NQ
Accountants	Adding Value Consultancy Ltd Studio 6, Bluecoat Chambers School Lane Liverpool L1 3BX

ADDING VALUE CONSULTANCY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	4,810	5,264
Current assets			
Debtors	5	11,605	2,284
Cash at bank and in hand		72,782	66,484
		<u>84,387</u>	<u>68,768</u>
Creditors: amounts falling due within one year	<u>6</u>	(48,888)	(27,718)
Net current assets		<u>35,499</u>	<u>41,050</u>
Total assets less current liabilities		40,309	46,314
Creditors: amounts falling due after more than one year	<u>7</u>	(36,667)	(40,000)
Net assets		<u>3,642</u>	<u>6,314</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		3,640	6,312
Shareholders' funds		<u>3,642</u>	<u>6,314</u>

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 24 July 2022 and were signed on its behalf by

Matthew Brown
Director

Company Registration No. 09030251

ADDING VALUE CONSULTANCY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

1 Statutory information

Adding Value Consultancy Ltd is a private company, limited by shares, registered in England and Wales, registration number 09030251. The registered office is 36 Banks Avenue, Mcols, Wirral, CH47 0NQ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Going concern

The financial statements have been prepared on a going concern basis. The organisation has been able to successfully negotiate the economic disruption caused by the Covid-19 pandemic through careful management of costs, together with achieving strong new business growth. The Directors have considered the level of funds held and the expected level of income and expenditure for the twelve months ahead from authorising these financial statements and assess the organisation to be a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	3 years on a straight line basis
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ADDING VALUE CONSULTANCY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

4 Tangible fixed assets	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 June 2021	-	10,599	10,599
Additions	216	2,829	3,045
At 31 May 2022	216	13,428	13,644
Depreciation			
At 1 June 2021	-	5,335	5,335
Charge for the year	52	3,447	3,499
At 31 May 2022	52	8,782	8,834
Net book value			
At 31 May 2022	164	4,646	4,810
At 31 May 2021	-	5,264	5,264
5 Debtors: amounts falling due within one year	2022	2021	
	£	£	
Trade debtors	4,264	1,969	
Accrued income and prepayments	7,319	292	
Other debtors	22	23	
	11,605	2,284	
6 Creditors: amounts falling due within one year	2022	2021	
	£	£	
VAT	21,942	15,928	
Trade creditors	10,731	1,008	
Taxes and social security	8,523	9,917	
Other creditors	524	-	
Loans from directors	(19,499)	189	
Accruals	-	676	
Deferred income	26,667	-	
	48,888	27,718	
7 Creditors: amounts falling due after more than one year	2022	2021	
	£	£	
Bank loans	36,667	40,000	

The company has taken advantage of the government bounce back loan scheme.

8 Average number of employees

During the year the average number of employees was 12 (2021: 8).

