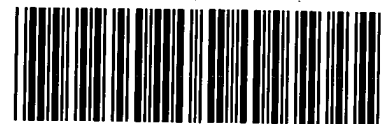


**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 March 2022  
for  
Action International Ministries (UK)**

SB&P  
Chartered Accountants  
Oriel House  
2/8 Oriel Road  
Bootle  
Merseyside  
L20 7EP

TUESDAY



\*ABVEZ6A1\*

A11

17/01/2023

#242

COMPANIES HOUSE

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 7</b>
<b>Independent Examiner's Report</b>	<b>8</b>
<b>Statement of Financial Activities</b>	<b>9</b>
<b>Balance Sheet</b>	<b>10</b>
<b>Notes to the Financial Statements</b>	<b>11 to 16</b>

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice SORP "Accounting and Reporting by Charities" (FRS 102).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Charity is established to:

- (a) promote the Christian faith and to proclaim the Gospel of Jesus Christ throughout the world by:
  - (i) promoting and encouraging the Christian evangelisation of people throughout the world; and
  - (ii) promoting and encouraging standards of behaviour which accord with the doctrines of the Christian faith.
- (b) relieve poverty and sickness
- (c) advance education

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

### **Human Resources for Service in Action Countries**

During The past year of operation, since the Covid pandemic outbreak in UK and Globally in 2020 although the ongoing Covid variant affected continued to impact all areas of mission activity, a measure of recovery was discerned. Donations were recovering, staff and volunteers returned as the office had been operating weekly on a skeleton staffing basis, with others working from home on overseas communications where possible.

Recruitment continued to suffer as we received fewer online and direct office enquiries and applications for short term and long-term service with ACTION for various overseas roles within the mission. Short and career missionaries already accepted for service had to postpone and some withdraw from going overseas until situations clarify because of the operational restrictions preventing them to travel. Some Overseas short-term trips to Eastern Europe were possible in November 2021, as the pandemic declined in Europe

Although promotion of roles in recruitment is made on the mission's website and in hard and e-copy mission recruitment agencies, due to the ongoing pandemic this continued decline impacts on the number of long-term workers being fielded from the UK and Europe continues. Given the now smaller Christian contingent in the UK and Europe, difficulties continue in adding manpower for our home office and we are drawing fewer enquiries for overseas ministries in ACTION. This obviously also knocks on into mission turnover. There has been some limited movement and new deployment continuing from by our associated North American ACTION Fellowship offices.

The recruitment process requirement for long term service enabled us to take on a new executive director designate on the 1 March 2021 who was confirmed in Post in September with a new administrative director being confirmed in post in November 2021.

**The mission continued to experience another difficult operation period with uncertainty remaining on pandemic Covid variant issues remaining and still likely to see restrictions both in UK, Europe and overseas.**

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The continuing economic recession has meant that operationally for ACTION (UK), the Mission faced another difficult financial year with attendant and ongoing recruitment issues.

An increase in overall annual income by more than 54% in the last financial year. This was foreseen, in a predicted forecast for a similar level of the general or designated fund donations, to specific projects and workers.

## FINANCIAL REVIEW

### ADMINISTRATION AND OPERATING FINANCES

Supporting ACTION and partner projects in ACTION from UK, continued to be a major challenge as our income declines, budgets are reviewed and expenditure needs continues to grow in other historical ACTION world regional areas, following growth and development into new countries. Because of this we downward revised and limited our budget for the 2021/2022 financial year. Our overseas discretionary funding transmissions monthly funding overlap continued to be distributed monthly on a country by country basis, which goes alongside our designated funding transmissions.

Our March 2022 International Council meetings again went online and similar communications, were maintained with several partner and ACTION's own NGOs in Spain, Croatia, Ukraine, Israel and other related Ministry countries worldwide. Despite the ongoing pandemic, ACTION (UK) has set in place policy procedures aimed at the continued strengthening and consolidation and development of existing and new country operation and bases, In Eastern Europe especially Ukraine, with limited additional support to new ones like ACTION South-American, Africa and Asian operational including ACTION countries, Costa Rica and Peru, Pakistan, Nepal India and the Philippines. .

This includes the development several new and existing ministries and projects under new proposed agency networking agreements with new ACTION partners under our existing and proposed new JVA (Joint Venture Agency Agreements policy) and other registered partner networking agencies, with whom we have agency agreements in several countries, especially where ACTION does not have a direct registered operational base. A ministry feature was the continued support of humanitarian aid and supportive counselling ministries to those in refugee camps in Jordan. NE Iraq where three ACTION workers and a national team minister there from a base in Erbil, Iraq. The Crisis in Afghanistan Also saw our Pakistan Colleagues Minister to Refugees in Peshawar and Quetta in Pakistan, amongst also several other locations there.

All ACTION entities have engaged with Covid Disaster Relief Programmes additionally with support for ongoing ministry, project developments in existing fields like India, the Philippines, Uganda, Zambia, Malawi. The Latin American base ACTION countries especially Brazil and Colombia continue to also get such major supports. Historically Africa Latin-America, and Philippines and Europe, have been our largest fields of operation, and have always been, particularly well supported from our discretionary rolling funds base. The continuity funding of the feeding and relief and development programmes in various countries like Malawi, Uganda, Philippines and Nepal has assisted greatly the efforts being made towards ameliorating the effects of drought, famine and the Covid pandemic on several continents.

The Special emergency famine relief projects in Africa, as well as relief in Nepal and Cuba Latin-America (Venezuelan refugees) and the Middle East to help displaced camp and community refugees in these countries was also given continued discretionary grant funding by ACTION (UK).

Specific development ongoing news of our corporate ACTION relief operations, projects and ministries is carried and sent to ACTION (UK) Supporting fraternity, on our main website [www.actionintl.org](http://www.actionintl.org) and in our bi-Monthly Hard and E-copy Newsletters in UK, and other Blogs and direct communications.

The Crisis in Ukraine which developed into a major war has seen a major ACTION response in March 2022 and beyond for our teams consolidating projects and refugee support working with our teams and church networks there. Several new partnering JVA are proposed in Ukraine for the year ahead in 2022

Policy implementation of ACTION's required safeguarding policies in each country continue to be reviewed annually.

### MINISTRY GROWTH ACHIEVEMENTS

Children in Crisis ministries remains a special development focus for funding from UK, especially in Europe, Ukraine and Israel with new project ventures being supported in The Philippines and Mexico. A new website for this has special ministry been developed. A new Coordination team for these ministries, with also safeguarding policy review briefs has been appointed This gives the wider country and ministry involvement areas further consideration. CIC FOCUS magazine will be regularly produced in future be published by the CIC Coordination group. Safeguarding policies have been implemented in every ACTION country.

Although Covid restrictions impacted many of our ministry centres abroad. Additional new small-scale micro-businesses continued to be set up and supported to help the impoverished communities served by ACTION communities in Latin America, Asia and Africa, and with the difficulties in Eastern Europe, especially Ukraine and the neighbouring countries.

The various street children ministries under the urban street teams continue in major third-world cities, like Manila, Philippines. These ACTION teams were most pro-active in Eastern Europe, S.E. Asia, and Latin America. In Africa a new country development in this ministry area has been set up. Networking with church-based community groups, they undertook feeding and relief programmes throughout the year. This was in addition to the regular street encounter, counselling and rescue ministries. Although some programmes were initially cancelled by venues, due to Covid, some projected annual easter and summer camp or feeding programmes are planned to be now held throughout the year, ranging from 70 to 250 children weekly attended in the Philippines, and in Africa. Supporters covered all budget targets for these developments, especially for major ministry projects in Colombia, Ecuador, Portugal, Ukraine and the Philippines.

Children in Crisis Summer camps were held on a reduced basis in Colombia, Philippines, Mexico Ukraine and in ACTION African countries, all though countries have been warned of possible annual budget reductions in the year ahead, because of the Covid pandemic effect on all areas of ministry and funding.

Despite uncertainty on financial donations for the year ahead, our giving to income-generating projects, established in ACTION Countries and with networking partners, were also considered and approved but generated support from the UK, has continued, albeit on a reduced basis. Newly developed life skills empowering projects ranged from overnight shelters and breakfast feeding programmes for children, older youth and adults, in and Odessa, Ukraine, Merida Mexico and Manila, Philippines.

**Project Developments** Following completion of several major ACTION projects in 2021-2022 other developments within the ACTION community ministry centres in Chapineros, Ciudad Bolivar, Camara, and Suba Berlin squatter township areas of Bogotá, Colombia and the older street youth shelter and centre in Odessa, Ukraine, continued to receive support from UK, but progress on some projects has been delayed due to Covid.

The mission also continued with help in Asia and also the ongoing support of a new primary school and secondary Christian school near Varanasi, Northern India run by two of ACTION workers and their teaching team based there. Newbuilding projects for children in crisis and orphans have commenced in Cavite, Manila and also in Mindanao in the Philippines.

ACTION also continued to develop its **children in crisis preventative programmes in Colombia and The Philippines**. These projects are aimed at providing free education, social welfare, and occupational training. They seek to prevent children from seeking a life on the streets owing to poor family living conditions. The **ACTION educational sponsorship programmes** for children operating in Africa Latin-America and The Philippines, operates alongside vocational training centres and workshops are geared for training older street youth in a vocational alongside life-skills and Christian education leaving after one year with a certified diploma.

The dedicated mission website [www.actionintl.org](http://www.actionintl.org) gives detailed reports and information on these and other projects. Further church and college databases for contact were also initiated.

#### **PASTORAL DEVELOPMENT - BOOKSHARE (UK)-EVANGELISM/LITERATURE MINISTRY**

ACTION (UK) had 5 principal workers engaged in this vital teaching and training work, operating in conjunction with other ACTION Colleagues in PLDT (pastoral leadership development training ) **Religious education, literature distribution and direct publication** are now well established in most countries where ACTION is operational. The pastoral leadership development ministry (PLDM and BOOKSHARE division of the work, ensured that the practical teaching printing and distribution of bibles and new and second-hand study books and children ministry literature objectives continued to be achieved. Again this can be seen and viewed with the reports, on our main ACTION ministry website and on [www.equippastors.org](http://www.equippastors.org) and [www.scm-action.org](http://www.scm-action.org) and increasingly on our main website [www.actioninternational.org](http://www.actioninternational.org) ]

The BOOKSHARE (UK) ministry continues in three principal areas:

1. Funding and publication for study book titles for printing in Cuba, Cambodia Colombia, India and Indian subcontinent, Africa, the Philippines plus Eastern Europe and the Middle East.
2. The free distribution ministry of pre-packed new and second-hand study books worldwide for pastors, teachers, and Christian workers. There are also a new online free bible studies, commentaries and evangelism courses available to enquirers in the UK and overseas.
3. The free distribution of study and course material by hard copy, CD or e-mail document attachment. Our Canada associated ACTION run mission partner LTMP publishes and produces and distributes commentaries and study books in different languages which are also distributed and used or sent directly to a number of ACTION countries. They are now also available online.

The UK office continued, to assist mostly financially with the ACTION overseas publishing division's production programme budget needs and also has a direct literature-sending arm for new bibles and study books, in India, Cambodia and the Philippines.

#### **CONSULTATION ADVISORY SERVICE AND AFFILIATION MEMBERSHIP**

As a historic founder member of two UK consortia, namely Children in Crisis and European Street Children, ACTION has continued membership and a strong working input with the consortia on issues. Our membership also allows workers in ACTION to participate with CSC in any global networking and related country-based activity.

ACTION is not directly constituted to do direct advocacy work but provides continued free consultancy ministry advice based on our operational experience on field, to the UK Consortium for Street Children based in London. Additional help was given to Viva Network and CICM in Oxford. These advocacy groups, on behalf of members, are constituted and prescribed to additionally engage at government level, with all parliamentary groups on children in crisis matters and with the UN. Several ACTION guideline manual publications are available on the website.

A wider agency-networking and associate-missionary programme continues to be developed to avoid duplication of effort and greater concentration of the work funds by partnering agreements with other UK and European missions. This strategy affords opportunities to enlarge the programme for the secondment of workers and allows the enlargement of new-field development especially within Europe and other regional areas or continents.

#### **FINANCES**

Some further dedicated historical generational supporter donor giving has been lost through death, or other factors including economic, beyond our control and has had impact on the mission's monthly finances. The base funding however, for most ACTION specific projects, missionary and ministry income areas continues to be maintained at manageable monitored budgetary rolling funding levels, until new projects come on stream. This has ensured continuing levels of overseas funding. The financial turnover remains healthy, with sufficient operational and funding and ministry and project finances continuing, especially for operational continuity and activity into the next financial year and working to have provision for an additional two years reserve funding, in line with Government recommended operating directives, a strategic contingency plan for elements of funding within our general funding and discretionary grants area within the ACTION Fellowship.

This is being set aside monthly, from general and non-allocated funds, to ensure operational stability plus continuity and viability of administration and ministry operations, can be sustained for a period of at least three years. The Board remain generally confident that in the year ahead, we will see continued support for the development and safeguarding of the Mission's operational interests, both at home and overseas, and future especially in our own world in region European areas like Eastern Europe and the Middle East, including strengthening of the teams in Ukraine and Israel country regional areas.

The overall operational ministry fund balances continued to remain healthy, in the past financial year. due mainly to ACTION's no-debt and volunteer worker policy. This policy also requires all workers to either volunteer their time, or, as ACTION workers to raise their own personal support for ministry, and work project funds which are then channelled and receipted through the mission's accounts income and expenditure, as designated.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**  
**Recruitment and appointment of new trustees**  
**Home Office**

A new succession generational leadership is being built in ACTION (UK) with new team and board members. Currently a new operational base is to be added in the Worcester area.

**THE ADMINISTRATION AND HANDLING OF OPERATING FINANCES**

The continued loss of some key office workers and a board member through retirement, death or ill health and relocation, in recent years, has reduced our office administration potential. Two new board member was appointed in 2022. The search continues also for new full time and volunteer lead administration workers, which who continue to provide administration support but during covid is proving difficult. Currently the Wallasey office is being manned by two full time voluntary missionary workers and three part-time volunteers, including some additional day assistance training for operational members of the ACTION (UK) board members.

This last year has seen continued ministry consolidation and streamlining of operations at the Wallasey office and refining of data records held and new SM computer communication systems introduced. ACTION made contacts with several new churches and organisations in the immediate region and throughout the UK. The programme of promotional and informative deputation meetings to existing churches continues with a few new partnering churches reached and beginning support being developed, and generated, by the acting current Executive Director and some board members. This has generated some new donations and support. Promotion is made through bi-monthly hard copy and E-copy communications and social media options.

The Board has, due to covid, however struggled, in the present economic and pandemic climate, to strengthen the administration team locally. Handling of the finances and administration roles will be addressed in the coming year by the new Executive Director and administrative director. This is especially true in the area of servicing the ongoing future administration, promotion and development and communications for all areas of the mission's activities, for the longer term.

**I Abraham**

**Board Director**  
**Action International Ministries (UK)**  
**1 April 2022**

**Addendum to the trustees report following a meeting of the Action Board held by Zoom on 6 December 2022**

The Board of Action confirms that Ingo Abraham retired from his executive role, along with his directorship on 31 August 2022. Prior to the appointment of replacement executive board members, Mr Abraham designated all of his existing and future work fund income to be transferred for the ongoing support of the Mission's new executive directors; Paul Hughes and Martin Rutter. It is the board's understanding that Mr Abraham has advised his supporter base that all donations will be channelled to the new executive team. Nevertheless the mission will, for good order, write to donors to confirm this fact.

Following a review of reserves, the board has resolved that there be a restructuring of dormant funds over time to reflect some changed circumstances of recipients, to ensure the funds are applied as best they can be, consistent with their original purposes. To this end the board intends to reflect parallel funding for the deployment of certain designated funds, which will be reflected in future reports.

Signed on behalf of the directors of Action International Ministries UK.

D Taylor

G.W.J. Edwards

Dated

16/1/23

**Report of the Trustees  
for the Year Ended 31 March 2022**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Related parties**

There were no related party transactions during the year.

**Risk management**

The trustees have a risk management strategy which comprises:

- an annual review of the risks that the charity may face,
- the establishment of systems and procedures to mitigate those risks identified in the plan, and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Two major areas which the charity are exposed to are:

- Completeness of income
- Restricted funds

These areas of risk are due to the large number of cash donations received for different funds within the organisation.

The trustees have reviewed the controls in place and are satisfied that the risks mentioned above are minimised.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03237328 (Not specified/Other)

**Registered Charity number**

1058661

**Registered office**

Bethany Hall  
Balfour Road  
Wallasey  
Merseyside  
CH44 5SQ

**Trustees**

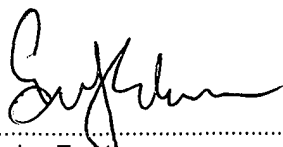
G Edwards	- Chairman
W Hammons	- Vice Chairman
I Abraham	
J Farren	
RA Farren	
P Clough (resigned 29 September 2021)	
D Taylor	
MP Gilman (appointed 15 July 2020)	
RP Hughes (appointed 29 September 2021)	
MJ Rutter (appointed 25 November 2021)	

**Independent Examiner**

Suzanne Draper FCCA ACA  
SB&P  
Chartered Accountants  
Oriol House  
2/8 Oriol Road  
Bootle  
Merseyside  
L20 7EP

Approved by order of the board of trustees on ..... 16/1/23 ..... and signed on its behalf by:





---

G Edwards - Trustee

**Independent Examiner's Report to the Trustees of  
Action International Ministries (UK)**

---

**Independent examiner's report to the trustees of Action International Ministries (UK) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Suzanne Draper FCCA ACA  
SB&P  
Chartered Accountants  
Oriel House  
2/8 Oriel Road  
Bootle  
Merseyside  
L20 7EP

Date: .....16/1/23.....

Action International Ministries (UK)

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	11,762	232,813	244,575	157,866
Investment income	3	-	11	11	19
<b>Total</b>		<b>11,762</b>	<b>232,824</b>	<b>244,586</b>	<b>157,885</b>
<b>EXPENDITURE ON</b>					
Raising funds	4	1,392	-	1,392	1,311
<b>Charitable activities</b>	5				
General		(5,635)	88,667	83,032	61,538
Overseas - Grants payable		757	121,761	122,518	98,846
<b>Total</b>		<b>(3,486)</b>	<b>210,428</b>	<b>206,942</b>	<b>161,695</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>15,248</b>	<b>22,396</b>	<b>37,644</b>	<b>(3,810)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		5,640	276,607	282,247	286,057
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>20,888</b>	<b>299,003</b>	<b>319,891</b>	<b>282,247</b>

The notes form part of these financial statements

Action International Ministries (UK)

Balance Sheet  
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	4,854	9,452	14,306	12,630
<b>CURRENT ASSETS</b>					
Stocks	10	50	-	50	50
Debtors	11	479	2,866	3,345	3,595
Cash at bank		20,807	293,684	314,491	280,369
		<u>21,336</u>	<u>296,550</u>	<u>317,886</u>	<u>284,014</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(5,302)	(6,999)	(12,301)	(14,397)
<b>NET CURRENT ASSETS</b>		<u>16,034</u>	<u>289,551</u>	<u>305,585</u>	<u>269,617</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>20,888</u>	<u>299,003</u>	<u>319,891</u>	<u>282,247</u>
<b>NET ASSETS</b>		<u>20,888</u>	<u>299,003</u>	<u>319,891</u>	<u>282,247</u>
<b>FUNDS</b>	13				
Unrestricted funds				20,888	5,640
Restricted funds				<u>299,003</u>	<u>276,607</u>
<b>TOTAL FUNDS</b>				<u>319,891</u>	<u>282,247</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

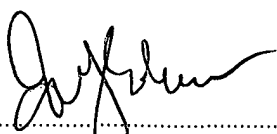
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16/1/23 and were signed on its behalf by:

  
G Edwards - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Tangible fixed assets

Depreciation is provided to write off the cost of tangible fixed assets over their estimated useful lives using the following rates:

Improvements to property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

The trustees have made the decision to not apply depreciation to the freehold property. It is the opinion of the trustees that sale price of the property would be greater than the carrying amount held within the accounts.

### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	<u>244,575</u>	<u>157,866</u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	<u>11</u>	<u>19</u>

4. RAISING FUNDS

**Other trading activities**

	31.3.22	31.3.21
	£	£
Postage	1,012	934
Newsletter	380	377
	<u>1,392</u>	<u>1,311</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs £	Totals £
General	69,123	-	13,909	83,032
Overseas - Grants payable	-	122,518	-	122,518
	<u>69,123</u>	<u>122,518</u>	<u>13,909</u>	<u>205,550</u>

6. GRANTS PAYABLE

	31.3.22	31.3.21
	£	£
Overseas - Grants payable	<u>122,518</u>	<u>98,846</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

6. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	31.3.22 £	31.3.21 £
Sundry grants	757	-
Street Children - General		
	1,511	2,875
Street Children - Europe	6,700	6,161
Educational Child Sponsor - Philippines	-	3
Project Europe	10,502	12,161
Project Colombia	11,640	19,364
Child Education Sponsorship - Colombia	6,764	9,539
Project Asia		
	45,798	17,941
Action Feeding Programme		
	910	11,822
Relief & Development	31,862	11,408
Work Fund - I & D Abraham		
	3,128	4,657
Work Fund - R Homenuke	527	945
Miscellaneous Bookshare Grants	-	1,946
Project Africa	2,419	24
	<u>122,518</u>	<u>98,846</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22 £	31.3.21 £
Depreciation - owned assets	<u>832</u>	<u>761</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year travelling expenses of £2,356 (2021: £nil) was paid on behalf of trustees.

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2021	1,600	16,202	19,751	5,022	42,575
Additions	-	-	-	2,508	2,508
At 31 March 2022	1,600	16,202	19,751	7,530	45,083
<b>DEPRECIATION</b>					
At 1 April 2021	-	6,480	19,603	3,862	29,945
Charge for year	-	324	37	471	832
At 31 March 2022	-	6,804	19,640	4,333	30,777
<b>NET BOOK VALUE</b>					
At 31 March 2022	1,600	9,398	111	3,197	14,306
At 31 March 2021	1,600	9,722	148	1,160	12,630

10. STOCKS

	31.3.22 £	31.3.21 £
Stocks	50	50

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Covenant tax refunds	2,866	2,819
Prepayments and accrued income	479	776
	3,345	3,595



12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Grants payable	6,999	9,873
Accrued expenses	5,302	4,524
	<u>12,301</u>	<u>14,397</u>

13. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	5,640	15,248	20,888
<b>Restricted funds</b>			
General Ministry Programmes	227,760	21,578	249,338
Bookshare	38,470	1,160	39,630
Office Development	10,377	(342)	10,035
	<u>276,607</u>	<u>22,396</u>	<u>299,003</u>
<b>TOTAL FUNDS</b>	<u>282,247</u>	<u>37,644</u>	<u>319,891</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	11,762	3,486	15,248
<b>Restricted funds</b>			
General Ministry Programmes	230,182	(208,604)	21,578
Bookshare	2,642	(1,482)	1,160
Office Development	-	(342)	(342)
	<u>232,824</u>	<u>(210,428)</u>	<u>22,396</u>
<b>TOTAL FUNDS</b>	<u>244,586</u>	<u>(206,942)</u>	<u>37,644</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

## 13. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	3,643	9,071	(7,074)	5,640
<b>Restricted funds</b>				
General Ministry Programmes	234,648	(13,962)	7,074	227,760
Bookshare	37,041	1,429	-	38,470
Office Development	10,725	(348)	-	10,377
	<u>282,414</u>	<u>(12,881)</u>	<u>7,074</u>	<u>276,607</u>
<b>TOTAL FUNDS</b>	<u>286,057</u>	<u>(3,810)</u>	<u>-</u>	<u>282,247</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	11,267	(2,196)	9,071
<b>Restricted funds</b>			
General Ministry Programmes	143,869	(157,831)	(13,962)
Bookshare	2,749	(1,320)	1,429
Office Development	-	(348)	(348)
	<u>146,618</u>	<u>(159,499)</u>	<u>(12,881)</u>
<b>TOTAL FUNDS</b>	<u>157,885</u>	<u>(161,695)</u>	<u>(3,810)</u>

## 14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

## 15. RESTRICTED FUNDS

General Ministry Programmes

The purpose of these funds are to fund the individual ministry programmes and projects throughout the world.

Bookshare

The purpose of this fund is to fund the Pastoral Leadership Development Ministries, which includes training conferences. It also funds Christian Book Publishing activities.

Office Development

The purpose of this fund is to fund the refurbishment and replacement of office equipment relating to the head office in Wallasey.