

Registered number
02365220

Activity Workwear Limited

Filleted Accounts

30 April 2022

Activity Workwear Limited**Registered number:** 02365220**Balance Sheet****as at 30 April 2022**

	Notes	2022	2021
		£	£
Fixed assets			
Intangible assets	4	500	1,800
Tangible assets	5	4,281	8,714
		<u>4,781</u>	<u>10,514</u>
Current assets			
Stocks		65,370	68,113
Debtors	6	237,113	235,952
Cash at bank and in hand		100,260	58,406
		<u>402,743</u>	<u>362,471</u>
Creditors: amounts falling due within one year	7	<u>(28,638)</u>	<u>(28,049)</u>
Net current assets		374,105	334,422
Net assets		<u>378,886</u>	<u>344,936</u>
Capital and reserves			
Called up share capital		105	105
Profit and loss account		378,781	344,831
Shareholders' funds		<u>378,886</u>	<u>344,936</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Kevin Roberts-West

Director

Approved by the board on 27 September 2022

Activity Workwear Limited
Notes to the Accounts
for the year ended 30 April 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The presentation currency is £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses and are amortised on a straight-line basis over five years.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% per annum on cost
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Other income	2022	2021
	£	£
Coronavirus job retention scheme	3,450	14,383
	<u>3,450</u>	<u>14,383</u>
3 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>4</u>	<u>3</u>
4 Intangible fixed assets	£	
Goodwill:		
Cost		
At 1 May 2021	<u>146,500</u>	
At 30 April 2022	<u>146,500</u>	
Amortisation		
At 1 May 2021	144,700	
Provided during the year	<u>1,300</u>	
At 30 April 2022	<u>146,000</u>	
Net book value		
At 30 April 2022	<u>500</u>	
At 30 April 2021	<u>1,800</u>	

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

5 Tangible fixed assets

Plant and machinery etc

£

Cost

At 1 May 2021	72,467
At 30 April 2022	<u>72,467</u>

Depreciation

At 1 May 2021	63,753
Charge for the year	4,433
At 30 April 2022	<u>68,186</u>

Net book value

At 30 April 2022	<u>4,281</u>
At 30 April 2021	8,714

6 Debtors

2022

2021

£

£

Trade debtors	11,239	10,139
Amounts owed by group undertakings and undertakings in which the company has a participating interest	225,127	225,127
Other debtors	747	686
	<u>237,113</u>	<u>235,952</u>

7 Creditors: amounts falling due within one year

2022

2021

£

£

Obligations under finance lease and hire purchase contracts	-	3,314
Trade creditors	12,596	12,352
Corporation tax	9,004	7,059
Other taxes and social security costs	5,272	3,578
Other creditors	1,766	1,746
	<u>28,638</u>	<u>28,049</u>

8 Related party transactions

At the year end the company was owed £225,127 (2021: £225,127) from its parent company, Tam Leisure Limited.

The company's bank overdraft is secured by a personal guarantee provided by Robert West, a director of the company. The amount outstanding at 30 April 2022 was £Nil (2021: £nil).

9 Controlling party

The company is a wholly-owned subsidiary of Tam Leisure Limited, a company incorporated in England and Wales.

10 Other information

Activity Workwear Limited is a private company limited by shares and incorporated in England.

Its registered office is:

180-186 Kingston Road

New Maldon

Surrey

KT3 3RD

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