

**ALAN ALLISON (1980) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

Leathley & Co - Poynton Office
Park Lane Business Centre
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Poynton
Cheshire
SK12 1RE

**Alan Allison (1980) Limited
Financial Statements
For The Year Ended 30 April 2023**

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Alan Allison (1980) Limited
Balance Sheet
As At 30 April 2023

Registered number: 05420346

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		81,370		106,978
			81,370		106,978
CURRENT ASSETS					
Stocks	6	20,915		19,592	
Debtors	7	49,147		11,213	
Cash at bank and in hand		32,591		59,539	
		102,653		90,344	
Creditors: Amounts Falling Due Within One Year	8	(124,878)		(120,613)	
NET CURRENT ASSETS (LIABILITIES)			(22,225)		(30,269)
TOTAL ASSETS LESS CURRENT LIABILITIES			59,145		76,709
Creditors: Amounts Falling Due After More Than One Year	9		(24,004)		(51,783)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(13,421)		(17,839)
NET ASSETS			21,720		7,087
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and Loss Account			21,620		6,987
SHAREHOLDERS' FUNDS			21,720		7,087

Alan Allison (1980) Limited
Balance Sheet (continued)
As At 30 April 2023

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Garry Smith

Director

22/06/2023

The notes on pages 3 to 6 form part of these financial statements.

Alan Allison (1980) Limited
Notes to the Financial Statements
For The Year Ended 30 April 2023

1. General Information

Alan Allison (1980) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05420346. The registered office is Unit 2 Chadkirk Business Park, Vale Road, Romiley, Stockport, Cheshire, SK6 3NE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance basis
Motor Vehicles	25% reducing balance basis
Computer Equipment	25% reducing balance basis

2.5. Leases

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.6. Stocks and Work in Progress

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Work-in-progress is calculated by reference to the cost incurred on each contract still in progress at the year-end by stage of completion. The cost includes materials and labour net of VAT.

Alan Allison (1980) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

2.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 9 (2022: 11)

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 May 2022	22,500
As at 30 April 2023	22,500
Amortisation	
As at 1 May 2022	22,500
As at 30 April 2023	22,500
Net Book Value	
As at 30 April 2023	-
As at 1 May 2022	-

Alan Allison (1980) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

5. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 May 2022	19,774	174,263	5,602	199,639
Additions	-	-	1,415	1,415
As at 30 April 2023	19,774	174,263	7,017	201,054
Depreciation				
As at 1 May 2022	18,278	71,020	3,363	92,661
Provided during the period	299	25,811	913	27,023
As at 30 April 2023	18,577	96,831	4,276	119,684
Net Book Value				
As at 30 April 2023	1,197	77,432	2,741	81,370
As at 1 May 2022	1,496	103,243	2,239	106,978

6. Stocks

	2023	2022
	£	£
Stock	20,915	19,592
	20,915	19,592

7. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	49,147	11,213
	49,147	11,213

8. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Net obligations under finance leases	21,779	24,510
Trade creditors	37,322	28,387
Bank loans and overdrafts	6,000	6,000
Corporation tax	15,141	6,973
Other taxes and social security	7,153	4,681
VAT	24,849	27,935
Other creditors	1,254	1,126
Accruals and deferred income	1,500	1,250
Directors' loan accounts	9,880	19,751
	124,878	120,613

Alan Allison (1980) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

9. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Net obligations under finance leases	6,536	28,315
Bank loans	17,468	23,468
	<u>24,004</u>	<u>51,783</u>

10. Obligations Under Finance Leases

	2023	2022
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	21,779	24,510
Later than one year and not later than five years	6,536	28,315
	<u>28,315</u>	<u>52,825</u>
	<u>28,315</u>	<u>52,825</u>

11. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.