

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**FOR**

**ALAN CHALMERS (CHEMISTS) LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2021

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**ALAN CHALMERS (CHEMISTS) LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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<b>DIRECTOR:</b>	A Chalmers
<b>SECRETARY:</b>	M Hayward
<b>REGISTERED OFFICE:</b>	The Martin Pharmacy 6 Baylis Parade Oatlands Drive Slough Berkshire SL1 3LF
<b>REGISTERED NUMBER:</b>	04944299 (England and Wales)
<b>ACCOUNTANTS:</b>	MW & Co LLP Chartered Accountants 2 The Spinney Ripley Road Send Surrey GU23 7LH

**BALANCE SHEET**  
**31 DECEMBER 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		46,273		61,699
<b>CURRENT ASSETS</b>					
Stocks		84,145		75,000	
Debtors	5	377,797		146,493	
Cash at bank and in hand		<u>244,673</u>		<u>531,110</u>	
		706,615		752,603	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>231,739</u>		<u>372,172</u>	
<b>NET CURRENT ASSETS</b>			<u>474,876</u>		<u>380,431</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			521,149		442,130
<b>PROVISIONS FOR LIABILITIES</b>			<u>8,751</u>		<u>11,789</u>
<b>NET ASSETS</b>			<u>512,398</u>		<u>430,341</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>512,397</u>		<u>430,340</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>512,398</u>		<u>430,341</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 May 2022 and were signed by:

A Chalmers - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. STATUTORY INFORMATION**

Alan Chalmers (Chemists) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services derived from ordinary activities, and is stated after trade discounts and net of VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 6).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2021 and 31 December 2021	<u>5,636</u>	<u>7,921</u>	<u>57,390</u>	<u>3,320</u>	<u>74,267</u>
<b>DEPRECIATION</b>					
At 1 January 2021	5,100	7,053	-	415	12,568
Charge for year	<u>134</u>	<u>217</u>	<u>14,348</u>	<u>727</u>	<u>15,426</u>
At 31 December 2021	<u>5,234</u>	<u>7,270</u>	<u>14,348</u>	<u>1,142</u>	<u>27,994</u>
<b>NET BOOK VALUE</b>					
At 31 December 2021	<u>402</u>	<u>651</u>	<u>43,042</u>	<u>2,178</u>	<u>46,273</u>
At 31 December 2020	<u>536</u>	<u>868</u>	<u>57,390</u>	<u>2,905</u>	<u>61,699</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Director's current account	250,000	-
VAT	17,447	16,597
Prepayments and accrued income	<u>110,350</u>	<u>129,896</u>
	<u>377,797</u>	<u>146,493</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Other loans	-	63,261
Trade creditors	177,827	267,039
Tax	47,945	33,458
Social security and other taxes	3,331	5,731
Pensions	490	498
Accrued expenses	<u>2,146</u>	<u>2,185</u>
	<u>231,739</u>	<u>372,172</u>

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2021 and 31 December 2020:

	31.12.21 £	31.12.20 £
<b>A Chalmers</b>		
Balance outstanding at start of year	-	200,000
Amounts advanced	250,000	-
Amounts repaid	-	(200,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>250,000</u>	<u>-</u>

The loan is unsecured, repayable on demand and incurs interest at the official rate of 2.25%.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £110,000 (2020 - £191,918) were paid to the director .

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is A Chalmers.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.