

**ALASKAN WINDOWS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

TaxAssist Accountants

28 Stonecot Hill
Sutton
SM3 9HE

Alaskan Windows Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2021

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Alaskan Windows Ltd
Balance Sheet
As at 31 December 2021

Registered number: 05317266

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		96,553		41,594
			96,553		41,594
CURRENT ASSETS					
Stocks	4	34,740		17,814	
Debtors	5	129,647		165,231	
Cash at bank and in hand		188,965		211,621	
			353,352		394,666
Creditors: Amounts Falling Due Within One Year	6	(55,976)		(54,089)	
NET CURRENT ASSETS (LIABILITIES)			297,376		340,577
TOTAL ASSETS LESS CURRENT LIABILITIES			393,929		382,171
NET ASSETS			393,929		382,171
CAPITAL AND RESERVES					
Called up share capital	7		2,000		2,000
Profit and Loss Account			391,929		380,171
SHAREHOLDERS' FUNDS			393,929		382,171

Alaskan Windows Ltd
Balance Sheet (continued)
As at 31 December 2021

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Helen Loader

Director

28/09/2022

The notes on pages 3 to 5 form part of these financial statements.

Alaskan Windows Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% RBM
Fixtures & Fittings	15% RBM
Computer Equipment	25% RBM

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2021	2020
Office and administration	1	1
	<u>1</u>	<u>1</u>

Alaskan Windows Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2021	70,897	-	6,128	77,025
Additions	63,115	7,980	-	71,095
Disposals	(10,587)	-	-	(10,587)
As at 31 December 2021	<u>123,425</u>	<u>7,980</u>	<u>6,128</u>	<u>137,533</u>
Depreciation				
As at 1 January 2021	32,885	-	2,546	35,431
Provided during the period	9,631	798	896	11,325
Disposals	(5,776)	-	-	(5,776)
As at 31 December 2021	<u>36,740</u>	<u>798</u>	<u>3,442</u>	<u>40,980</u>
Net Book Value				
As at 31 December 2021	<u>86,685</u>	<u>7,182</u>	<u>2,686</u>	<u>96,553</u>
As at 1 January 2021	<u>38,012</u>	<u>-</u>	<u>3,582</u>	<u>41,594</u>

4. Stocks

	2021	2020
	£	£
Stock - materials	34,740	17,814
	<u>34,740</u>	<u>17,814</u>

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	14,192	48,109
Prepayments and accrued income	27	1,694
Loan Alaskan Properties Ltd	115,428	115,428
	<u>129,647</u>	<u>165,231</u>

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	24,858	5,823
Other taxes and social security	133	112
VAT	22,352	27,486
Other Creditor	1	1
Customer Deposit	-	15,050
CIS Payable	6,136	3,464
Accruals and deferred income	2,496	2,153
	<u>55,976</u>	<u>54,089</u>

Alaskan Windows Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>2,000</u>	<u>2,000</u>

8. General Information

Alaskan Windows Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05317266 .
The registered office is 20 Stonecot Hill, Sutton, SM3 9HE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.