ALASDAIR CAMERON LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2022

ALASDAIR CAMERON LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2022

DIRECTORS:	A F E Cameron Mrs V Cameron
SECRETARY:	
REGISTERED OFFICE:	Unit 1 69 St Marks Road London W10 6JG
REGISTERED NUMBER:	04797283 (England and Wales)
ACCOUNTANTS:	Barretts Chartered Accountants & Chartered Tax Advisers 22 Union Street Newton Abbot Devon TQ12 2JS

BALANCE SHEET
30 June 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Intangible assets	4		**64,486**		75,547
Tangible assets	5		**920,026**		703,711
			984,512		779,258
CURRENT ASSETS					
Stocks	6	**7,500**		7,500	
Debtors	7	**487,224**		497,196	
Cash at bank and in hand		**170,806**		377,234	
		665,530		881,930	
CREDITORS					
Amounts falling due within one year	8	**893,430**		899,764	
NET CURRENT LIABILITIES			**(227,900)**		(17,834)
TOTAL ASSETS LESS CURRENT LIABILITIES			**756,612**		761,424
CREDITORS					
Amounts falling due after more than one year	9		**(506,466)**		(555,697)
PROVISIONS FOR LIABILITIES			**(41,696)**		(21,932)
NET ASSETS			**208,450**		183,795
CAPITAL AND RESERVES					
Called up share capital	10		**33,100**		33,100
Revaluation reserve			**155,061**		74,061
Retained earnings			**20,289**		76,634
SHAREHOLDERS' FUNDS			**208,450**		183,795

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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BALANCE SHEET - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2023 and were signed on its behalf by:

A F E Cameron - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2022

1. STATUTORY INFORMATION

Alasdair Cameron Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold tenant improvements	- Straight line over 5 years
Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 33% on reducing balance
Computer equipment	- 33% on cost

Freehold property is not depreciated because the company keeps the asset well maintained and in the opinion of the Directors the asset will realise an amount of at least the carrying value.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 37 (2021 - 31) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill	Brand	Totals
	£	£	£
COST			
At 1 July 2021			
and 30 June 2022	**65,000**	**50,608**	**115,608**
AMORTISATION			
At 1 July 2021	**35,000**	**5,061**	**40,061**
Amortisation for year	**6,000**	**5,061**	**11,061**
At 30 June 2022	**41,000**	**10,122**	**51,122**
NET BOOK VALUE			
At 30 June 2022	**24,000**	**40,486**	**64,486**
At 30 June 2021	30,000	45,547	75,547

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5. **TANGIBLE FIXED ASSETS**

	Freehold property £	Leasehold tenant improvements £	Plant and machinery £
COST OR VALUATION			
At 1 July 2021	600,000	106,109	48,872
Additions	-	169,037	4,100
Revaluations	100,000	-	-
At 30 June 2022	700,000	275,146	52,972
DEPRECIATION			
At 1 July 2021	-	38,617	43,067
Charge for year	-	55,029	3,268
At 30 June 2022	-	93,646	46,335
NET BOOK VALUE			
At 30 June 2022	700,000	181,500	6,637
At 30 June 2021	600,000	67,492	5,805

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 July 2021	43,806	27,390	62,315	888,492
Additions	3,461	-	7,520	184,118
Revaluations	-	-	-	100,000
At 30 June 2022	47,267	27,390	69,835	1,172,610
DEPRECIATION				
At 1 July 2021	35,388	21,043	46,666	184,781
Charge for year	2,970	1,586	4,950	67,803
At 30 June 2022	38,358	22,629	51,616	252,584
NET BOOK VALUE				
At 30 June 2022	8,909	4,761	18,219	920,026
At 30 June 2021	8,418	6,347	15,649	703,711

Cost or valuation at 30 June 2022 is represented by:

	Freehold property £	Leasehold tenant improvements £	Plant and machinery £
Valuation in 2022	174,061	-	-
Cost	525,939	275,146	52,972
	700,000	275,146	52,972

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5. **TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2022	-	-	-	174,061
Cost	47,267	27,390	69,835	998,549
	47,267	27,390	69,835	1,172,610

6. **STOCKS**

	2022 £	2021 £
Stocks	5,000	5,000
Work-in-progress	2,500	2,500
	7,500	7,500

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	402,121	447,510
Other debtors	53,971	48,720
Directors' current accounts	22	-
Prepayments	31,110	966
	487,224	497,196

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Hire purchase contracts	-	7,066
Trade creditors	411,802	335,946
Tax	94,248	75,918
VAT	115,897	192,941
Other creditors	78,883	24,387
Directors' current accounts	-	2,456
Accruals	80,829	101,781
Deferred income	111,771	159,269
	893,430	899,764

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Other loans - 2-5 years	506,466	555,697

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2022

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	£1	**100**	100
33,000	Ordinary B	£1	**33,000**	33,000
			33,100	33,100

11. RELATED PARTY DISCLOSURES

Alasdair Cameron owes £33,000 for the subscription of B shares in the company (2021 - £33,000).