

**ALDRIDGE PROPERTY & INVESTMENT COMPANY
LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Whitehouse Ridsdale
Chartered Accountants
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

**ALDRIDGE PROPERTY & INVESTMENT COMPANY
LIMITED (REGISTERED NUMBER: 00608473)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Balance Sheet	1
Notes to the Financial Statements	3

**ALDRIDGE PROPERTY & INVESTMENT COMPANY
LIMITED (REGISTERED NUMBER: 00608473)**

**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investment property	4		783,298		780,000
CURRENT ASSETS					
Debtors	5	21,335		25,000	
Cash at bank and in hand		<u>21,661</u>		<u>52,301</u>	
		42,996		77,301	
CREDITORS					
Amounts falling due within one year	6	<u>28,022</u>		<u>38,037</u>	
NET CURRENT ASSETS			14,974		39,264
TOTAL ASSETS LESS CURRENT LIABILITIES			798,272		819,264
CREDITORS					
Amounts falling due after more than one year	7		(27,590)		(28,713)
PROVISIONS FOR LIABILITIES			(74,000)		(74,000)
NET ASSETS			<u>696,682</u>		<u>716,551</u>
CAPITAL AND RESERVES					
Called up share capital	9		10,000		10,000
Share premium			12,000		12,000
Fair value reserve	10		369,882		369,882
Retained earnings			<u>304,800</u>		<u>324,669</u>
SHAREHOLDERS' FUNDS			<u>696,682</u>		<u>716,551</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ALDRIDGE PROPERTY & INVESTMENT COMPANY
LIMITED (REGISTERED NUMBER: 00608473)**

**BALANCE SHEET - continued
31 MARCH 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 September 2021 and were signed on its behalf by:

Mrs F A Sharland - Director

The notes form part of these financial statements

**ALDRIDGE PROPERTY & INVESTMENT COMPANY
LIMITED (REGISTERED NUMBER: 00608473)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Aldridge Property & Investment Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	00608473
Registered office:	Wallace House 20 Birmingham Road Walsall West Midlands WS1 2LT

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investment properties at fair value.

Turnover

Turnover represents rental and service charge income from operating leases and is recognised on a straight line basis over the term of the relevant lease.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4) .

**ALDRIDGE PROPERTY & INVESTMENT COMPANY
LIMITED (REGISTERED NUMBER: 00608473)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2020	780,000
Additions	<u>3,298</u>
At 31 March 2021	<u>783,298</u>
NET BOOK VALUE	
At 31 March 2021	<u>783,298</u>
At 31 March 2020	<u>780,000</u>

The fair value of the investment property has been arrived at on the basis of a valuation carried out at 31 March 2020 by the directors. The valuation was made on an open market basis by reference to market evidence of transaction prices for similar properties.

If investment properties were stated on a historical cost basis rather than a fair value basis, the amounts would have been £339,415 (2020 - £336,117).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	21,150	24,216
Other debtors	<u>185</u>	<u>784</u>
	<u>21,335</u>	<u>25,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	1,018	973
Taxation and social security	1,790	8,878
Other creditors	<u>25,214</u>	<u>28,186</u>
	<u>28,022</u>	<u>38,037</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>27,590</u>	<u>28,713</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans due after 5 years	<u>23,018</u>	<u>24,343</u>

**ALDRIDGE PROPERTY & INVESTMENT COMPANY
LIMITED (REGISTERED NUMBER: 00608473)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	<u>28,608</u>	<u>29,686</u>

The bank loan is secured by a fixed charge over one of the company's investment properties and a floating charge over all the property of the company.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
10,000	Ordinary shares	£1	<u>10,000</u>	<u>10,000</u>

10. RESERVES

	Fair value reserve £
At 1 April 2020 and 31 March 2021	<u>369,882</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.