Registered number: 04502849

ALERT15 LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Contents

Alert15 Ltd
Balance Sheet
As at 31 March 2021

Registered number: 04502849

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible Assets	**3**		-		1,024
			-		1,024
CURRENT ASSETS					
Debtors	**4**	19,274		24,362	
Cash at bank and in hand		7,699		8,893	
		26,973		33,255	
Creditors: Amounts Falling Due Within One Year	**5**	(17,078)		(34,203)	
NET CURRENT ASSETS (LIABILITIES)			9,895		(948)
TOTAL ASSETS LESS CURRENT LIABILITIES			9,895		76
Creditors: Amounts Falling Due After More Than One Year	**6**		(22,000)		-
NET (LIABILITIES)/ASSETS			(12,105)		76
CAPITAL AND RESERVES					
Called up share capital	**7**		2		2
Profit and Loss Account			(12,107)		74
SHAREHOLDERS' FUNDS			(12,105)		76

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr David Lindsay

Director
31/12/2021

The notes on pages 4 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises revenue recognised by the company in respect of services supplied, exclusive of VAT, on a work done basis.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25-33% straight line

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.5. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

2. Average Number of Employees

Average number of employees during the year was nil. NIL (2020: NIL)

3. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 April 2020	4,538
As at 31 March 2021	4,538
Depreciation	
As at 1 April 2020	3,514
Provided during the period	1,024
As at 31 March 2021	4,538
Net Book Value	
As at 31 March 2021	-
As at 1 April 2020	1,024

4. Debtors

	2021	2020
	£	£
Due within one year		
Corporation tax recoverable assets	6,607	5,976
Director's loan account	12,667	18,386
	19,274	24,362

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Other taxes and social security	16,428	22,659
Other creditors	650	11,544
	17,078	34,203

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	22,000	-
	22,000	-

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	2	2

8. Directors Advances, Credits and Guarantees

At the balance sheet date the company was owed £12,667 (£18,386) in the form of a directors loan. Interest has been charged on this loan at the HMRC approved beneficial loan interest rate. The loan was repaid, in part, after the year end.

9. General Information

Alert15 Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 04502849 . The registered office is Winsford, The Chase, Kingswood, Tadworth, Surrey, KT20 6HY.