

**ALI CREATIVE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

Quest Accounting Services Limited
Unit 10 Acorn Business Centre Cublington Road
Wing, Leighton Buzzard
Beds
LU7 0LB

Ali Creative Ltd
Unaudited Financial Statements
For The Year Ended 28 February 2022

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**Ali Creative Ltd
Accountant's Report
For The Year Ended 28 February 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ali Creative Ltd for the year ended year which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the director of Ali Creative Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ali Creative Ltd and state those matters that we have agreed to state to the director of Ali Creative Ltd in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Ali Creative Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ali Creative Ltd . You consider that Ali Creative Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ali Creative Ltd . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Signed

Quest Accounting Services Ltd

4th November 2022

Quest Accounting Services Limited
Unit 10 Acorn Business Centre Cublington Road
Wing, Leighton Buzzard
Beds
LU7 0LB

Ali Creative Ltd
Balance Sheet
As at 28 February 2022

Registered number: 07931142

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	1	15
		1	15
CURRENT ASSETS			
Debtors	4	988	-
Cash at bank and in hand		11,640	18,142
		12,628	18,142
Creditors: Amounts Falling Due Within One Year	5	(104)	(342)
NET CURRENT ASSETS (LIABILITIES)		12,524	17,800
TOTAL ASSETS LESS CURRENT LIABILITIES		12,525	17,815
NET ASSETS		12,525	17,815
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and Loss Account		12,425	17,715
SHAREHOLDERS' FUNDS		12,525	17,815

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Natasha Ali

Director

4th November 2022

The notes on pages 3 to 4 form part of these financial statements.

Ali Creative Ltd
Notes to the Financial Statements
For The Year Ended 28 February 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight Line
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1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

Ali Creative Ltd
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2022

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 March 2021	250
As at 28 February 2022	250
Depreciation	
As at 1 March 2021	235
Provided during the period	14
As at 28 February 2022	249
Net Book Value	
As at 28 February 2022	1
As at 1 March 2021	15

4. Debtors

	2022	2021
	£	£
Due within one year		
Director's loan account	988	-
	988	-

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Other taxes and social security	-	238
Other creditors	104	104
	104	342

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100

7. Related Party Transactions

At the balance sheet date, the Director owed £988 to the Company. This loan is unsecured, interest free and repaid within 9 months of the Company's year end.

8. General Information

Ali Creative Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07931142. The registered office is Flat 1 75 Bromfelde Road, Clapham, London, SW4 6PP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.