

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Alhambra Theatre Landholdings Limited

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for the Year Ended 31 December 2020

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Alhambra Theatre Landholdings Limited

Company Information  
for the Year Ended 31 December 2020

**DIRECTORS:**

S Fletcher  
Miss C A Fletcher

**REGISTERED OFFICE:**

Drumsheugh Toll  
2 Belford Road  
Edinburgh  
EH4 3BL

**REGISTERED NUMBER:**

SC455568 (Scotland)

**ACCOUNTANTS:**

One Accounting Ltd  
Chartered Management Accountants  
Drumsheugh Toll  
2 Belford Road  
Edinburgh  
Midlothian  
EH4 3BL

Balance Sheet  
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		378,030
Investment property	5		378,030		-
			<u>378,030</u>		<u>378,030</u>
<b>CURRENT ASSETS</b>					
Cash at bank		40,406		4,164	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>327,606</u>	<u>(287,200)</u>	<u>355,347</u>	<u>(351,183)</u>
<b>NET CURRENT LIABILITIES</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			90,830		26,847
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>19,800</u>		<u>-</u>
<b>NET ASSETS</b>					
			<u>71,030</u>		<u>26,847</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>70,930</u>		<u>26,747</u>
<b>SHAREHOLDERS' FUNDS</b>					
			<u>71,030</u>		<u>26,847</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2021 and were signed on its behalf by:

S Fletcher - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2020

1. **STATUTORY INFORMATION**

Alhambra Theatre Landholdings Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Depreciation held against investment property is historic depreciation which was incurred before the property was classified as an investment property.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £
<b>COST</b>	
At 1 January 2020	384,047
Reclassification/transfer	(384,047)
At 31 December 2020	-
<b>DEPRECIATION</b>	
At 1 January 2020	6,017
Reclassification/transfer	(6,017)
At 31 December 2020	-
<b>NET BOOK VALUE</b>	
At 31 December 2020	-
At 31 December 2019	<u>378,030</u>

5. **INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
Reclassification/transfer	384,047
At 31 December 2020	<u>384,047</u>
<b>DEPRECIATION</b>	
Reclassification/transfer	6,017
At 31 December 2020	<u>6,017</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>378,030</u>

Investment property was valued by the directors at 31 December 2020 and is not considered to be materially different from market value.

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Bank loans and overdrafts	2,200	-
Taxation and social security	11,730	8,433
Other creditors	<u>313,676</u>	<u>346,914</u>
	<u>327,606</u>	<u>355,347</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.20 £	31.12.19 £
Bank loans	<u>19,800</u>	<u>-</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the 31 December 2020 the company owed the directors £192,009 (2019 £225,317). This loan is interest free and there are no fixed repayment terms.

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £4,000 (2019 - £34,000) were paid to the directors .

9. **RELATED PARTY DISCLOSURES - continued**

At the year end the company owed the Alhambra Theatre Ltd, of which S Fletcher is also a director, £120,217 (2019: £120,217). This loan is interest free and is repayable upon demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.