

Company Registration No. 03163266 (England and Wales)

ALIEN CONCEPTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021
PAGES FOR FILING WITH REGISTRAR

ALIEN CONCEPTS LIMITED

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 7

ALIEN CONCEPTS LIMITED

BALANCE SHEET

AS AT 30 APRIL 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Intangible assets	3		1		1
Tangible assets	4		1,506,058		1,512,089
			<u>1,506,059</u>		<u>1,512,090</u>
Current assets					
Stocks		-		6,500	
Debtors	5	3,701		25,828	
Cash at bank and in hand		102,463		48,745	
		<u>106,164</u>		<u>81,073</u>	
Creditors: amounts falling due within one year	6	(239,337)		(268,537)	
Net current liabilities			<u>(133,173)</u>		<u>(187,464)</u>
Total assets less current liabilities			1,372,886		1,324,626
Creditors: amounts falling due after more than one year	7		(309,515)		(277,249)
Net assets			<u>1,063,371</u>		<u>1,047,377</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss reserves			1,063,369		1,047,375
Total equity			<u>1,063,371</u>		<u>1,047,377</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

ALIEN CONCEPTS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2021

The financial statements were approved by the board of directors and authorised for issue on 9 March 2022 and are signed on its behalf by:

V Bramhall
Director

Company Registration No. 03163266

ALIEN CONCEPTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

Company information

Alien Concepts Limited is a private company limited by shares incorporated in England and Wales. The registered office is 40 Abbey Street, Leicester, LE1 3TD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The directors note that events surrounding Covid-19 have introduced additional risks for many companies. The directors remain confident that the company is well placed to mitigate any additional risks arising. The directors believe strong cash reserves held and additional funding available to the company are sufficient to provide additional levels of risk mitigation such that the Directors are confident that Covid-19 will not adversely affect the on-going viability of the company.

1.2 Going concern

The company is in the short term dependent upon the continued support of the director's and shareholders. The director's and shareholders have agreed to support the company for a period of at least one year from the date of approval of these financial statements.

The director's therefore consider it appropriate that the financial statements are prepared on the going concern basis.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.4 Intangible fixed assets - goodwill

Amortisation of goodwill is calculated so as to write off the cost of the asset, net of its anticipated disposal proceeds, over its estimated useful economic life.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

ALIEN CONCEPTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Improvements to property	15% on reducing balance
Plant and equipment	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.7 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

Loans and borrowings

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

ALIEN CONCEPTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.10 Leases

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

1.11 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	3	13

3 Intangible fixed assets

	Goodwill £
Cost	
At 1 May 2020 and 30 April 2021	1
Amortisation and impairment	
At 1 May 2020 and 30 April 2021	-
Carrying amount	
At 30 April 2021	1
At 30 April 2020	1

ALIEN CONCEPTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

4 Tangible fixed assets

	Freehold land and buildings £	Improvements to property £	Plant and equipment £	Fixtures and fittings £	Motor vehicles £	Total £
Cost						
At 1 May 2020	1,470,965	21,801	185	494,616	2,938	1,990,505
Additions	-	-	166	-	-	166
At 30 April 2021	1,470,965	21,801	351	494,616	2,938	1,990,671
Depreciation and impairment						
At 1 May 2020	-	10,039	28	465,430	2,919	478,416
Depreciation charged in the year	-	1,764	49	4,379	5	6,197
At 30 April 2021	-	11,803	77	469,809	2,924	484,613
Carrying amount						
At 30 April 2021	1,470,965	9,998	274	24,807	14	1,506,058
At 30 April 2020	1,470,965	11,762	157	29,186	19	1,512,089

The directors consider the freehold land and buildings are maintained in such a state of repair that their residual value is at least equal to their net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account.

5 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	222	722
Prepayments and accrued income	3,479	25,106
	3,701	25,828

ALIEN CONCEPTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	43,636	32,266
Trade creditors	23,961	41,869
Corporation tax	35,610	23,881
Other taxation and social security	8,498	9,955
Other creditors	33,377	64,252
Accruals and deferred income	94,255	96,314
	<u>239,337</u>	<u>268,537</u>

The amount of £43,636 (2020: £32,266) included within bank loans and overdrafts is secured over the properties to which it relates.

7 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans and overdrafts		<u>309,515</u>	<u>277,249</u>

The amount of £309,515 (2020: £277,249) included within bank loans and overdrafts is secured over the properties to which it relates.

Amounts included above which fall due after five years are as follows:

Payable by instalments	<u>309,515</u>	<u>148,184</u>
------------------------	----------------	----------------

8 Related party transactions

Transactions with related parties

During the year an intercompany loan was written off totalling £250. The related party has now been dissolved.

Other information

All other transactions that took place were on normal commercial terms and on an arms length basis and therefore no further disclosure is required by FRS102 Section 1A.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.