

**ALISTER MACKIE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

ALISTER MACKIE LIMITED
Unaudited Financial Statements
For The Year Ended 31 March 2021

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ALISTER MACKIE LIMITED
Balance Sheet
As at 31 March 2021

Registered number: 07231785

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		28,263		86,216
			<u>28,263</u>		<u>86,216</u>
CURRENT ASSETS					
Debtors	5	40,948		13,850	
Cash at bank and in hand		<u>238,412</u>		<u>215,835</u>	
		279,360		229,685	
Creditors: Amounts Falling Due Within One Year	6	(46,650)		(8,011)	
		<u>(46,650)</u>		<u>(8,011)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>232,710</u>		<u>221,674</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>260,973</u>		<u>307,890</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(5,370)</u>		<u>(16,381)</u>
NET ASSETS			<u>255,603</u>		<u>291,509</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and Loss Account			<u>255,503</u>		<u>291,409</u>
SHAREHOLDERS' FUNDS			<u>255,603</u>		<u>291,509</u>

ALISTER MACKIE LIMITED
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr William Mackie

Director

12/08/2021

The notes on pages 3 to 5 form part of these financial statements.

ALISTER MACKIE LIMITED
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	33% SLM
Computer Equipment	33% SLM

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.5. Provision for Bad and Doubtful Debts

Provision for doubtful debt is created to meet any future potential loss, due to non-payment the whole or part of the debt owing by the debtors. It is an expected loss for the concern.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

ALISTER MACKIE LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2020	196,822	8,598	205,420
Additions	-	3,291	3,291
As at 31 March 2021	<u>196,822</u>	<u>11,889</u>	<u>208,711</u>
Depreciation			
As at 1 April 2020	111,354	7,850	119,204
Provided during the period	59,703	1,541	61,244
As at 31 March 2021	<u>171,057</u>	<u>9,391</u>	<u>180,448</u>
Net Book Value			
As at 31 March 2021	<u>25,765</u>	<u>2,498</u>	<u>28,263</u>
As at 1 April 2020	<u>85,468</u>	<u>748</u>	<u>86,216</u>

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	32,928	-
Prepayments and accrued income	438	-
Other debtors	7,482	7,182
Clothing deposit	100	100
VAT	-	1,118
Director's loan account	-	5,450
	<u>40,948</u>	<u>13,850</u>

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	339	1,032
Corporation tax	15,736	-
VAT	28,269	-
Accruals and deferred income	1,500	1,500
Director's loan account	806	5,479
	<u>46,650</u>	<u>8,011</u>

ALISTER MACKIE LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

7. Dividends

	2021	2020
	£	£
On equity shares:		
Interim dividend paid	90,500	179,100
	<u>90,500</u>	<u>179,100</u>

8. Related Party Transactions

Intercompany Loan is £7,180 with AK England Mackie Ltd and Workspace Management Ltd.

9. General Information

ALISTER MACKIE LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 07231785 . The registered office is 92 Culford Road, London, England, N1 4HN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.