

REGISTERED NUMBER: 06945653 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2022

for

Alistair Millar Limited

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for the Year Ended 30 April 2022**

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Alistair Millar Limited
Company Information
for the Year Ended 30 April 2022

DIRECTOR: Mr A J Millar

SECRETARY: Miss H Hopkins

REGISTERED OFFICE: C/O Tallents Solicitors
3 Middlegate
Newark
Nottinghamshire
NG24 1AQ

REGISTERED NUMBER: 06945653 (England and Wales)

ACCOUNTANTS: Underwood Green
Pinnacle House
1 Pinnacle Way
Derby
Derbyshire
DE24 8ZS

Balance Sheet
30 April 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		10,309		-
Investment property	6		<u>196,754</u>		<u>-</u>
			207,063		-
CURRENT ASSETS					
Debtors	7	497,652		464,583	
Cash at bank		<u>70,661</u>		<u>225,555</u>	
		568,313		690,138	
CREDITORS					
Amounts falling due within one year	8	<u>98,556</u>		<u>66,662</u>	
NET CURRENT ASSETS			<u>469,757</u>		<u>623,476</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			676,820		623,476
CREDITORS					
Amounts falling due after more than one year	9		<u>10,762</u>		<u>25,000</u>
NET ASSETS			<u>666,058</u>		<u>598,476</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Non-distributable reserve - revaluation of partnership property	11		4,007		4,007
Retained earnings			<u>661,951</u>		<u>594,369</u>
SHAREHOLDERS' FUNDS			<u>666,058</u>		<u>598,476</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 September 2022 and were signed by:

Mr A J Millar - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2022**

1. STATUTORY INFORMATION

Alistair Millar Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the company's share of the profits of the partnership Tallents Solicitors.

Goodwill

Purchased goodwill is amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives as follows:

Goodwill - ten years

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Investment property

Investment property is shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in the market value is recognised in the profit and loss account.

A transfer is made from retained earnings to the non-distributable reserve for the amount of any market value surplus or deficit net of deferred tax provided.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2021	
and 30 April 2022	<u>156,192</u>
AMORTISATION	
At 1 May 2021	
and 30 April 2022	<u>156,192</u>
NET BOOK VALUE	
At 30 April 2022	<u>-</u>
At 30 April 2021	<u>-</u>

Goodwill arose on the purchase of the company's share in Tallents Solicitors.

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	<u>13,746</u>
At 30 April 2022	<u>13,746</u>
DEPRECIATION	
Charge for year	<u>3,437</u>
At 30 April 2022	<u>3,437</u>
NET BOOK VALUE	
At 30 April 2022	<u>10,309</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	<u>196,754</u>
At 30 April 2022	<u>196,754</u>
NET BOOK VALUE	
At 30 April 2022	<u>196,754</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Due from Tallents Solicitors	398,768	353,214
Directors' current accounts	98,884	111,369
	<u>497,652</u>	<u>464,583</u>

Other than as stated under directors' current accounts above, none of the above amounts related to amounts due from the director or shareholder of the company either directly or indirectly.

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	5,790	5,000
Tax	41,105	60,882
Other creditors	50,845	-
Accruals and deferred income	816	780
	<u>98,556</u>	<u>66,662</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans - 1-2 years	5,934	6,000
Bank loans - 2-5 years	4,828	18,000
Bank loans - due more than 5 years by instalments	-	1,000
	<u>10,762</u>	<u>25,000</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans - due more than 5 years by instalments	-	1,000
	<u>-</u>	<u>1,000</u>

10. **CALLED UP SHARE CAPITAL**

Allotted and issued:		Nominal value:	2022	2021
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

11. RESERVES

	Non-distributable reserve - revaluation of partnership property £
At 1 May 2021 and 30 April 2022	<u>4,007</u>

12. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2022 and 30 April 2021:

	2022 £	2021 £
Mr A J Millar		
Balance outstanding at start of year	111,369	130,831
Amounts advanced	125,116	124,336
Amounts repaid	(137,601)	(143,798)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>98,884</u>	<u>111,369</u>

Interest was charged on the director's advances at HM Revenue & Customs official rate of interest being 2% per annum.

The outstanding advances were repaid within nine months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.