

Abbreviated Unaudited Accounts for the Year Ended 31 August 2014

for

Alan H Schofield Ltd

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for the Year Ended 31 August 2014

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DIRECTOR: R M Rowarth

SECRETARY: R M Rowarth

REGISTERED OFFICE: Unit 14
Dinting Lane Industrial Estate
Glossop
Derbyshire
SK13 7NU

REGISTERED NUMBER: 08182802 (England and Wales)

ACCOUNTANTS: DJ Pape & Associates (NW) Ltd
13 High Street East
Glossop
Derbyshire
SK13 8DA

Abbreviated Balance Sheet
31 August 2014

		31.8.14		31.8.13	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		90,000		95,000
Tangible assets	3		<u>44,961</u>		<u>24,000</u>
			134,961		119,000
CURRENT ASSETS					
Stocks		80,000		75,000	
Debtors		33,058		62,604	
Cash at bank and in hand		<u>49,289</u>		<u>10,854</u>	
		162,347		148,458	
CREDITORS					
Amounts falling due within one year		<u>236,054</u>		<u>266,868</u>	
NET CURRENT LIABILITIES			(73,707)	(118,410)	
TOTAL ASSETS LESS CURRENT LIABILITIES			61,254	590	
CREDITORS					
Amounts falling due after more than one year			<u>17,776</u>		<u>-</u>
NET ASSETS			<u>43,478</u>	<u>590</u>	
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>43,378</u>		<u>490</u>
SHAREHOLDERS' FUNDS			43,478	590	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Alan H Schofield Ltd (Registered number: 08182802)

Abbreviated Balance Sheet - continued

31 August 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 February 2015 and were signed by:

R M Rowarth - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2013 and 31 August 2014	<u>100,000</u>
AMORTISATION	
At 1 September 2013	5,000
Amortisation for year	<u>5,000</u>
At 31 August 2014	<u>10,000</u>
NET BOOK VALUE	
At 31 August 2014	<u>90,000</u>
At 31 August 2013	<u>95,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2013	30,000
Additions	<u>32,201</u>
At 31 August 2014	<u>62,201</u>
DEPRECIATION	
At 1 September 2013	6,000
Charge for year	<u>11,240</u>
At 31 August 2014	<u>17,240</u>
NET BOOK VALUE	
At 31 August 2014	<u>44,961</u>
At 31 August 2013	<u>24,000</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.14	31.8.13
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.