

REGISTERED COMPANY NUMBER: SC215070 (Scotland)
REGISTERED CHARITY NUMBER: SC002491

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2023
for
Annexe Communities**



Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB



Annexe Communities

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Annexe Communities

Reference and Administrative Details for the Year Ended 31 March 2023

TRUSTEES

P D Taylor - Chair
C Connelly - Treasurer
E A Easton (resigned 12.6.22)
M H Lazou (appointed 29.11.22)
C Ross (appointed 20.2.23)
J Jones
S Jackson
C Murray (resigned 21.11.22)
S White

CORE STAFF TEAM

J R Fox – General manager
K Anwar – Finance & Centre Manager/Comms Officer
J Osborne - Cook
M Halliday – PT Centre Assistant
R Kelly – PT Centre Assistant

PROJECT STAFF

J Cowie – Yonunity Project Coordinator
M Keenan – Volunteer Development Worker
A Wylie – PT Capacity Building Worker
D Thomson – Community Engagement Assistant
L Taylor – PT Social Prescriber
M Cairns – PT Social Prescriber
J Mooney – Sessional Walk Leader
G O'Neil – PT Centre Assistant
W Lennie – PT General Assistant

COMPANY SECRETARY

J R Fox

REGISTERED OFFICE

The Annexe, 9a Stewartville St.
Partick
Glasgow
G11 5PE

REGISTERED COMPANY NUMBER

SC215070 (Scotland)

REGISTERED CHARITY NUMBER

SC002491

INDEPENDENT EXAMINER

David Nicholls FCCA
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

BANKERS

Bank of Scotland
PO Box 1000
BX2 1LB

SOLICITORS

Archibald Sharp
270 Dumbarton Road
Glasgow G11 6TX

Annexe Communities

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's aims are to:

- Address the issues associated with disadvantage and inequality.
- Improve access to health improvement opportunities.
- Use a community development approach to improve life chances in the local area.

Our current business plan commits us to develop services and activities, aiming to support:

- The general community, to create opportunities for local groups and local people to come together, to discuss and prioritise local need, and get involved in shaping local community activity.
- Vulnerable people facing social isolation to enable them to reconnect with their local communities, participate in positive activities, and improve their life chances.
- Local volunteers, to build their capacity to make a positive difference in their lives and communities.
- People with poor mental or physical health to raise their aspirations, make informed lifestyle choices, and improve their life chances.
- Families, to counter disadvantage and influence decisions that affect them, their health and wellbeing, their relations, and neighbourhoods.
- When it is complementary to the charity's objects, the charity is guided by both local and national policy.

ACHIEVEMENT AND PERFORMANCE

Annual Work Plans

Workplans are set out for the year in separate documents and detail the activities and services of the charity which include healthy eating café, lunch clubs, social prescribing services, health improvement services, such as healthy cooking classes, stress management, physical exercise activities, community events and art and cultural activities. Each grant funded project has its own workplan and all project aims and objectives contribute to the wider strategy of Annexe Communities or to current business objectives.

The building and services operated as normal during 2022-23, however facilities hire income continued to be low and is still less than pre pandemic levels. Over the year 785 members were registered and 5286 attendances recorded at Annexe-led activities. Statistics do not include private hire groups using the centre or café customers.

In 2022-23, the charity conducted essential repairs and improvements to the ladies' toilets and café/kitchen roof. The repairs and improvements cost £45,889, covered by a small grant of £8k from Glasgow City Council and the remainder met from our building repair reserve funds.

During 2022-23 four grant funded projects continued to deliver a range of activities and services: SPRING social prescribing service: offering social support for people referred by healthcare professionals. Step Forward: supporting and training volunteers to deliver a volunteer-led footcare service for those in need. Yonunity Project, developing events and service with local partners, including: a one-off cost of living support initiative; volunteer development and Health Issues in the Community training courses. Partick & Thornwood Ideas Fund: participatory budgeting initiative, enabling local people to apply for small pots of funding to deliver ideas that benefit the community - voted by their peers. The core health and wellbeing activities of our centre supported all above projects.

Annexe Communities

Report of the Trustees for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Stakeholders are kept up to date with current events and programmes via our website and social media, leaflets and e-newsletters outlining our seasonal activity programmes. In August 2022, a board and staff development day was held to revisit and refresh our vision and mission. Plans were put in place, reaffirming our commitment to deliver health and wellbeing activities and education courses; support individuals to find pathways to improve health and wellbeing and link them to the community, provide a community café and establish new groups with the goal of developing their potential to be self-sustaining. A full annual report detailing all activities is published each year in October for our Annual General meeting.

FINANCIAL REVIEW

Principal funding sources

Next year (2023/24) our core costs will amount to around £149,331, including building and café costs. We do not receive core funding, therefore as in previous years we anticipate raising this amount from earned income, fundraising and recovered overheads from projects. At this stage we anticipate a small core funds deficit of around £2k for the next financial year.

Reserves policy

The Board has revised its reserves policy this year and set out our rationale for setting aside funds for specific purposes. Considering the main risks to the organisation the policy designates the following funds: £46,344 for statutory redundancy fund, £25,000 for business development fund, £20,000 repairs fund and £10,000 for equipment replacement. We have also designated a six-month reserves fund - aiming to set aside £120k core running costs to meet our commitments in the event of unexpected and emergency situations. At 31 March 2023, we had £115k in this fund.

The Board is confident that at this level they would be able to continue the current activities of the charity. In the short term the Board has also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise. In the long term the strategy is to continue to build reserves through increasing social enterprise opportunities and planned operating surpluses.

At 31 March 2023 the Charity had net assets of £586,106 (2022: £630,552), with £237,315 being unrestricted cash reserves designated for the purposes above (2022: £260,060).

Summary

The Charity generated income of £396,299 (2022: £400,162) and expenditure of £440,745 (2022: £378,942) resulting in a deficit of £44,446 (2022: surplus of £21,220).

At 31 March 2023 the Charity had net assets of £586,106 (2022: £630,552) with £237,315 of these being unrestricted, free reserves (2022: £260,060) and a further £306,768 tied up in fixed assets (2022: £320,220).

Annexe Communities

Report of the Trustees for the Year Ended 31 March 2023

FUTURE PLANS

The charity's activities have returned to normal, pre pandemic operations, although demand for facilities hire has reduced our generated income. The charity has plans in place and is fully prepared to be flexible and adaptable to local and national restrictions - should the need arise. We will continue to seek funding to improve and maintain the Annexe building. The next priority is improvement of the reception and front door area. We will also continue to develop and deliver the activities and services outlined in the action plans in the forthcoming years subject to satisfactory funding and contract arrangements. We continue to face the challenge of securing funding for new projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 19th January 2001, and registered as a charity on 3rd April 1987. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound-up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirement of the Memorandum and Articles of Association the two directors who have been longest in office shall retire from office each year. The company may at any general meeting re-elect any member director who retires from office. Due to the community-based nature of the charity's work, the board seeks to ensure that the wider community is appropriately represented through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has actively encouraged user groups and beneficiaries to be involved. Furthermore, through networking with local community partners and organisations, we have sought to identify those willing to become members of the organisation and use their own skills, knowledge, and experience to assist the charity.

Organisational structure

Annexe Communities Board may have of up to 12 directors of which nine should be member directors and up to three appointed directors. The board meet at least eight times per year, either as a full board or designated subgroup. The board is responsible for shaping the strategic direction of the charity and ensuring appropriate policies are in place. During 2022-23 the board had seven serving directors from a variety of backgrounds relevant to the work of the charity. A scheme of delegation is in place and day to day responsibility for the provision of services rest with the general manager. The general manager is also responsible for operational management of the organisation and its services and individual supervision of the staff team. Furthermore, the general manager is responsible for driving the strategic development of the charity along with the business development subgroup of the board. The general manager and the board staffing subgroup work to ensure that staff develop their skills and that good working policies and practices are in place. Other short-term subgroups are created on an ad hoc basis as need arises.

Induction and training of new trustees

Directors are familiar with the practical work of the charity and are regularly kept up to date through reports and background information. Directors are encouraged to attend information and training sessions pertaining to the services of the charity and any external training which may be appropriate.

Key management remuneration

In the opinion of the trustees there is one member of key management, the General Manager. The total cost to the employer for this post in 2022-23 was £46,671.

Annexe Communities

Report of the Trustees for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Staffing

The board conducts an annual review of staffing levels and staff remuneration based on the current needs of the charity. We maintain a small core staff team including facilities and cafe staff. We continue to employ project staff depending on the needs of specifically funded projects. Sessional staff are engaged at times to supplement existing staff to deliver specific activities. In the year 2022-23 Annexe Communities employed 12 individual staff members equivalent to nine FTE permanent staff.

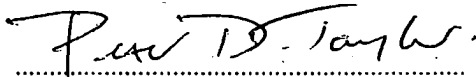
Risk management

The Board has conducted a review of the major external risks to which the charity is exposed; these are outlined in the current business plan. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. External risks to funding have led to our strategic objective to increase our self-generated income and to recover overhead costs on a full cost recovery basis from grant and contracts. In the current economic climate, we are aware of the continuing challenges facing voluntary organisations and we anticipate cutbacks to public spending and subsequent reduction in grant funding.

Internal control risks are minimised by the implementation of financial procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, and visitors to the centre.

The board continues to operate a savings account with the Charity Bank, ensuring the risk of exceeding the FSCS current compensation limit of £85,000 per authorised bank is mitigated. This deposit also generates a small sum in interest. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Approved by order of the board of trustees on 31st July 2023 and signed on its behalf by:



.....
P D Taylor - Trustee

**Independent Examiner's Report to the Trustees of
Annexe Communities**

I report on the accounts for the year ended 31 March 2023 set out on pages seven to twenty.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

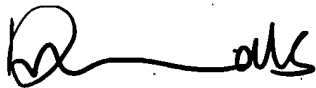
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Nicholls FCCA
The Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date: 1 August 2023

Annexe Communities

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	25,110	328,843	353,953	372,938
Other trading activities	4	36,394	-	36,394	22,814
Investment income	5	952	-	952	355
Other income	6	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>4,055</u>
Total		<u>67,456</u>	<u>328,843</u>	<u>396,299</u>	<u>400,162</u>
EXPENDITURE ON					
Raising funds	7	17,100	20,000	37,100	35,109
Charitable activities	8				
Community and health based activities		<u>152,869</u>	<u>250,776</u>	<u>403,645</u>	<u>343,833</u>
Total		<u>169,969</u>	<u>270,776</u>	<u>440,745</u>	<u>378,942</u>
NET INCOME/(EXPENDITURE)		<u>(102,513)</u>	<u>58,067</u>	<u>(44,446)</u>	<u>21,220</u>
Transfers between funds	19	<u>66,316</u>	<u>(66,316)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(36,197)</u>	<u>(8,249)</u>	<u>(44,446)</u>	<u>21,220</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>580,280</u>	<u>50,272</u>	<u>630,552</u>	<u>609,332</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>544,083</u></u>	<u><u>42,023</u></u>	<u><u>586,106</u></u>	<u><u>630,552</u></u>

CONTINUING OPERATIONS

This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities in both years.

Comparative figures for the previous year by fund type are shown in Note 13.

The notes on pages 9 to 20 form part of these financial statements.

Annexe Communities

Balance Sheet 31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	15	306,768	320,220
CURRENT ASSETS			
Debtors	16	23,365	29,694
Cash at bank and in hand		<u>339,958</u>	<u>366,171</u>
		363,323	395,865
CREDITORS			
Amounts falling due within one year	17	(83,985)	(85,533)
NET CURRENT ASSETS		<u>279,338</u>	<u>310,332</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		586,106	630,552
NET ASSETS		<u>586,106</u>	<u>630,552</u>
FUNDS	19		
Unrestricted funds		544,083	580,280
Restricted funds		<u>42,023</u>	<u>50,272</u>
TOTAL FUNDS		<u>586,106</u>	<u>630,552</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 July 2023 and were signed on its behalf by:

C. Connelly
C Connelly - Trustee

The notes on pages 9 to 20 form part of these financial statements

Annexe Communities

Notes to the Financial Statements for the Year Ended 31 March 2023

1. GENERAL INFORMATION

Annexe Communities is a charitable company limited by guarantee, incorporated on 19th January 2001, and registered as a charity on 3rd April 1987. The company was established under a Memorandum of Association and has the registered address The Annexe, 9a Stewartville Street, Partick, G11 5PE.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Annexe Communities

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are written off over their useful life on the straight line basis as follows:

Short leasehold - 65 years

Equipment - 8% on cost

Fixtures and Fittings - 10% on cost

Vehicles - 10% on cost

Taxation

Annexe Communities is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. DONATIONS AND LEGACIES

	2023 £	2022 £
Donations	22,373	26,480
Grants	<u>331,580</u>	<u>346,458</u>
	<u>353,953</u>	<u>372,938</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Area Committee	11,791	4,957
The National Lottery Community Fund - Social Prescribing	44,497	42,179
Glasgow City Council Business Grant	-	22,400
NHSGCC Business Grant	-	9,500
Coronavirus Job Retention Scheme	-	5,146
Glasgow Communities Fund	44,657	49,360
Wellbeing Fund	8,984	-
Scottish Government - Investing in Communities	63,727	59,519
The National Lottery Community Fund - Younity Project	116,424	107,627
Robertson Trust	8,000	8,000
Adapt & Thrive	-	37,770
Virgin Money Foundation	10,000	-
Cost of Living Grant	<u>23,500</u>	-
	<u>331,580</u>	<u>346,458</u>

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Notes to the Financial Statements - continued for the Year Ended 31 March 2023

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Provision of Services/Courses	1,508	736
Rent	17,915	9,709
Cafe	13,808	11,469
Research - GCU	3,163	900
	<u>36,394</u>	<u>22,814</u>

5. INVESTMENT INCOME

	2023	2022
	£	£
Bank Interest	<u>952</u>	<u>355</u>

6. OTHER INCOME

	2023	2022
	£	£
Other Income	-	55
Employment Allowance	<u>5,000</u>	<u>4,000</u>
	<u>5,000</u>	<u>4,055</u>

7. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Purchases	4,261	4,259
Staff costs	12,395	-
Research Study	360	-
Provision Services/Courses	<u>20,084</u>	<u>30,850</u>
	<u>37,100</u>	<u>35,109</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Community and health based activities	<u>401,665</u>	<u>1,980</u>	<u>403,645</u>

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Notes to the Financial Statements - continued for the Year Ended 31 March 2023

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	240,978	262,328
Caretaker Cover	3,074	1,697
Staff Training	476	1,185
Payroll Fees	1,626	325
Bank Charges	404	293
Cost of Living Support	20,892	-
Cleaning and Refuse	3,356	2,587
Electricity	3,036	717
Events Costs	14,794	7,237
Evaluation	2,270	1,000
Gas	2,976	2,588
Hospitality and Volunteer Expenses	4,546	2,541
Insurance	2,717	3,226
Internet, Network, Website	4,976	2,143
Marketing	2,715	2,262
Materials/Equipment	5,717	7,901
Minibus and Vehicle	376	555
Postages	97	62
Rent	900	900
Repairs and Maintenance	45,889	2,469
Stationery	354	556
Subscriptions	4,200	4,565
Telephone	1,769	1,718
Travel	193	18
Tutors	13,315	14,233
Water	1,216	1,115
Sessional Staff	2,801	5,006
Capacity Building	-	331
Social Prescribing Activities	2,550	1,356
Depreciation	13,452	11,106
	<u>401,665</u>	<u>342,020</u>

10. SUPPORT COSTS

	Finance
	£
Community and health based activities	<u>1,993</u>

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Notes to the Financial Statements - continued for the Year Ended 31 March 2023

10. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2023	2022
Independent Examination	<u>1,980</u>	<u>1,813</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>13,452</u>	<u>11,106</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

13. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	215,653	233,870
Social security costs	17,772	17,996
Other pension costs	<u>19,948</u>	<u>10,462</u>
	<u>253,373</u>	<u>262,328</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Office and Project Staff (FTE)	<u>9</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

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Notes to the Financial Statements - continued for the Year Ended 31 March 2023

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	51,601	321,337	372,938
Other trading activities	22,814	-	22,814
Investment income	355	-	355
Other income	4,055	-	4,055
Total	<u>78,825</u>	<u>321,337</u>	<u>400,162</u>
EXPENDITURE ON			
Raising funds	35,109	-	35,109
Charitable activities			
Community and health based activities	94,638	249,195	343,833
Total	<u>129,747</u>	<u>249,195</u>	<u>378,942</u>
NET INCOME/(EXPENDITURE)	(50,922)	72,142	21,220
Transfers between funds	79,740	(79,740)	-
Net movement in funds	28,818	(7,598)	21,220
RECONCILIATION OF FUNDS			
Total funds brought forward	551,462	57,870	609,332
TOTAL FUNDS CARRIED FORWARD	<u>580,280</u>	<u>50,272</u>	<u>630,552</u>

15. TANGIBLE FIXED ASSETS

	Improvements to property £	Office & Other Equipment £	Motor vehicles £	Computer Equipment £	Totals £
COST					
At 1 April 2022 and 31 March 2023	<u>406,469</u>	<u>74,982</u>	<u>5,805</u>	<u>40,300</u>	<u>527,556</u>
DEPRECIATION					
At 1 April 2022	102,879	64,356	3,051	37,050	207,336
Charge for year	<u>6,253</u>	<u>6,316</u>	<u>581</u>	<u>302</u>	<u>13,452</u>
At 31 March 2023	<u>109,132</u>	<u>70,672</u>	<u>3,632</u>	<u>37,352</u>	<u>220,788</u>
NET BOOK VALUE					
At 31 March 2023	<u>297,337</u>	<u>4,310</u>	<u>2,173</u>	<u>2,948</u>	<u>306,768</u>
At 31 March 2022	<u>303,590</u>	<u>10,626</u>	<u>2,754</u>	<u>3,250</u>	<u>320,220</u>

Annexe Communities

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	175	10,400
GCVS- Payroll Account	21,741	12,488
Accrued Income	-	5,175
Prepayments	1,449	1,631
	<u>23,365</u>	<u>29,694</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued expenses	8,173	5,778
Deferred Income	75,812	79,755
	<u>83,985</u>	<u>85,533</u>

Deferred income comprises income received for projects which commenced in 2023/24 and to which Annexe was not entitled in the year.

	2023 £	2022 £
At 1 April	79,755	66,543
Deferred in year	75,812	79,755
Released in year	<u>(79,755)</u>	<u>(66,543)</u>
At 31 March	<u>75,812</u>	<u>79,755</u>

Deferred income released in the year for projects carried out in 2022/23 was:

Robertson Trust - £8,000
National Lottery Community Fund - Social Prescribing - £3,333
GCVS Wellbeing Grant - £8,984
National Lottery Community Fund - Yunity - £59,438

Deferred income held at year end for projects to be carried out in 2023/24 was:

National Lottery Community Fund - Yunity - £56,987
Virgin Money Foundation - £2,600
Development Trusts Association (Scotland) - £5,000
Bank of Scotland Foundation - £11,225

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	306,768	-	306,768	320,220
Current assets	242,189	121,134	363,323	395,865
Current liabilities	<u>(4,874)</u>	<u>(79,111)</u>	<u>(83,985)</u>	<u>(85,533)</u>
	<u>544,083</u>	<u>42,023</u>	<u>586,106</u>	<u>630,552</u>

Annexe Communities

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS - continued

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	320,220	-	320,220	331,326
Current assets	273,740	122,125	395,865	348,732
Current liabilities	(13,680)	(71,853)	(85,533)	(70,726)
	<u>580,280</u>	<u>50,272</u>	<u>630,552</u>	<u>609,332</u>

19. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	16,791	(20,986)	25,166	20,971
Fixed Assets	320,220	(13,452)	-	306,768
Cafe	-	(2,955)	2,955	-
Facilities	-	(19,477)	19,477	-
Development Fund	25,000	(1,343)	1,343	25,000
Redundancy Fund	46,576	(5,058)	4,826	46,344
Repairs Fund	35,000	(29,829)	14,829	20,000
Equipment Replacement Fund	15,000	(4,065)	(935)	10,000
Enterprise Fund	7,350	(5,348)	(2,002)	-
Six Month Reserves Fund	<u>114,343</u>	<u>-</u>	<u>657</u>	<u>115,000</u>
	580,280	(102,513)	66,316	544,083
Restricted funds				
Area Committee	-	32	(32)	-
Donations	28,279	3,550	(3,523)	28,306
Social Prescribing	12,972	7,310	(7,000)	13,282
Glasgow Communities Fund	-	9,147	(9,147)	-
Wellbeing Fund	-	1,500	(1,500)	-
Investing in Communities	-	12,000	(12,000)	-
Younity Project	-	30,030	(29,595)	435
Adapt & Thrive	9,021	(7,979)	(1,042)	-
Cost of Living Grant	<u>-</u>	<u>2,477</u>	<u>(2,477)</u>	<u>-</u>
	<u>50,272</u>	<u>58,067</u>	<u>(66,316)</u>	<u>42,023</u>
TOTAL FUNDS	<u>630,552</u>	<u>(44,446)</u>	<u>-</u>	<u>586,106</u>

Annexe Communities

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,225	(55,211)	(20,986)
Fixed Assets	-	(13,452)	(13,452)
Cafe	13,808	(16,763)	(2,955)
Facilities	19,423	(38,900)	(19,477)
Development Fund	-	(1,343)	(1,343)
Redundancy Fund	-	(5,058)	(5,058)
Repairs Fund	-	(29,829)	(29,829)
Equipment Replacement Fund	-	(4,065)	(4,065)
Enterprise Fund	-	(5,348)	(5,348)
	<u>67,456</u>	<u>(169,969)</u>	<u>(102,513)</u>
Restricted funds			
Area Committee	11,791	(11,759)	32
Donations	7,263	(3,713)	3,550
Social Prescribing	44,497	(37,187)	7,310
Glasgow Communities Fund	44,657	(35,510)	9,147
Wellbeing Fund	8,984	(7,484)	1,500
Investing in Communities	63,727	(51,727)	12,000
Younity Project	116,424	(86,394)	30,030
Robertson Trust	8,000	(8,000)	-
Adapt & Thrive	-	(7,979)	(7,979)
Cost of Living Grant	<u>23,500</u>	<u>(21,023)</u>	<u>2,477</u>
	<u>328,843</u>	<u>(270,776)</u>	<u>58,067</u>
TOTAL FUNDS	<u>396,299</u>	<u>(440,745)</u>	<u>(44,446)</u>

Annexe Communities

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	20,000	(21,821)	18,612	16,791
Fixed Assets	331,326	(11,106)	-	320,220
Cafe	-	8,052	(8,052)	-
Facilities	-	(14,897)	14,897	-
Development Fund	25,000	-	-	25,000
Redundancy Fund	43,171	-	3,405	46,576
Repairs Fund	25,000	-	10,000	35,000
Equipment Replacement Fund	10,000	-	5,000	15,000
Enterprise Fund	-	(11,150)	18,500	7,350
Six Month Reserves Fund	96,965	-	17,378	114,343
	551,462	(50,922)	79,740	580,280
Restricted funds				
Connecting Up	13,866	(9,366)	(4,500)	-
Donations	23,949	7,330	(3,000)	28,279
Social Prescribing	13,890	12,193	(13,111)	12,972
Glasgow Communities Fund	5,574	6,316	(11,890)	-
Investing in Communities	-	13,663	(13,663)	-
Younity Project	591	29,760	(30,351)	-
Robertson Trust	-	230	(230)	-
Adapt & Thrive	-	12,016	(2,995)	9,021
	57,870	72,142	(79,740)	50,272
TOTAL FUNDS	<u>609,332</u>	<u>21,220</u>	<u>-</u>	<u>630,552</u>

Annexe Communities

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,601	(57,422)	(21,821)
Fixed Assets	-	(11,106)	(11,106)
Cafe	23,237	(15,185)	8,052
Facilities	19,737	(34,634)	(14,897)
Enterprise Fund	250	(11,400)	(11,150)
	<u>78,825</u>	<u>(129,747)</u>	<u>(50,922)</u>
Restricted funds			
Area Committee,	4,957	(4,957)	-
Connecting Up	377	(9,743)	(9,366)
Donations	11,548	(4,218)	7,330
Social Prescribing	42,179	(29,986)	12,193
Glasgow Communities Fund	49,360	(43,044)	6,316
Investing in Communities	59,519	(45,856)	13,663
Younity Project	107,627	(77,867)	29,760
Robertson Trust	8,000	(7,770)	230
Adapt & Thrive	37,770	(25,754)	12,016
	<u>321,337</u>	<u>(249,195)</u>	<u>72,142</u>
TOTAL FUNDS	<u>400,162</u>	<u>(378,942)</u>	<u>21,220</u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

21. UNRESTRICTED FUNDS

General Funds - The unrestricted, free reserves of the Charity

Fixed Assets - Represents the net book value of the Charity's tangible fixed assets

Café - Income and expenditure associated with the Café

Facilities - Fund for the reinvestment in the building and its facilities

Development Fund- For strategic purposes including future business growth

Redundancy - For redundancy costs in the event of closure or cessation of projects

Repairs - A fund established for future repairs and maintenance costs

Equipment Replacement - A fund established for future upgrading and replacement of equipment

Enterprise Development Fund - A fund to develop community enterprise approaches to generate income for our charity by delivering health and wellbeing activities to wider private and public sector

Six Month Reserves - Funds held for future costs in the event of unexpected or emergency situations

Annexe Communities

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

22. RESTRICTED FUNDS

Area Committee - Funding for the purchase of equipment and short term services.

Donations- is a new initiative to involve local people in raising funds towards the cost of delivering health and wellbeing activities for the vulnerable beneficiaries, including fundraising events and individual donations.

Social Prescribing Project - A three to five year initiative funded by the National Community Fund UK to work in partnership with local health professionals including GP's, to and deliver social prescribing to local people/patients requiring social support in the community.

Glasgow Communities Fund - To support volunteer development e.g., café/footcare service, admin support and 0.2 FTE social prescriber post.

Wellbeing Fund - To organise and supply wellbeing support and activities to vulnerable residents. Investing in Communities - To extend capacity and capability to support the most vulnerable and isolated people in the community.

Investing in Communities Fund - To extend capacity and capability to support the most vulnerable and isolated people in the community.

Younity Project - A three-year project funded by National Lottery Community Fund for capacity building and unity in our community, providing encouragement and matching up the local opportunities with local people that would benefit.

Adapt & Thrive - Single year funding for post covid recovery

Robertson Trust - Funds towards the cost of café cook salary.

Cost of Living Grant - A one off grant from the NLCF Scotland to support families through the cost of living crisis.