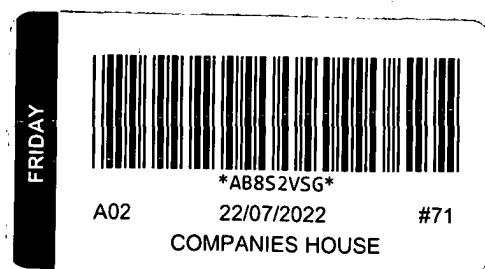


Registered number
3614646

APB Properties Limited
Accounts for the year ended
31 August 2021



APB Properties Limited**Registered number: 3614646****Balance Sheet as at 31 August 2021**

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	3		4,815		3,299
Investments	4		1,350,000		1,328,700
			<u>1,354,815</u>		<u>1,331,999</u>
Current assets					
Debtors	5	163		21,177	
Cash at bank and in hand		68,830		34,703	
		<u>68,993</u>		<u>55,880</u>	
Creditors: amounts falling due within one year	6	(12,897)		(6,235)	
Net current assets			<u>56,096</u>		<u>49,645</u>
Total assets less current liabilities			<u>1,410,911</u>		<u>1,381,644</u>
Creditors: amounts falling due after more than one year	7		(565,698)		(565,668)
Provisions for liabilities			(105,534)		(101,487)
Net assets			<u>739,679</u>		<u>714,489</u>
Capital and reserves					
Called up share capital			100		100
Revaluation reserve	9		734,403		717,150
Profit and loss account			5,176		(2,761)
Shareholder's funds			<u>739,679</u>		<u>714,489</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

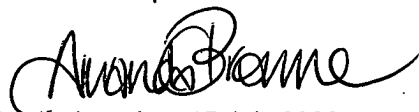
The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A. Browne
Director

Approved by the board on 15 July 2022



APB Properties Limited

Notes to the Accounts for the year ended 31 August 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided at rates calculated to write off the cost of each asset as follows:

Fixtures, fittings, tools and equipment 20 % on written down value

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	2	2

3 Tangible fixed assets

	Plant and machinery etc £	Total £
Cost		
At 1 September 2020	5,225	5,225
Additions	2,559	2,559
At 31 August 2021	7,784	7,784
Depreciation		
At 1 September 2020	1,926	1,926
Charge for the year	1,043	1,043
At 31 August 2021	2,969	2,969
Net book value		
At 31 August 2021	4,815	4,815

APB Properties Limited
Notes to the Accounts for the year ended 31 August 2021

At 31 August 2020		3,299		3,299
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4 Investments

		Other investments £	Total £
Cost			
At 1 September 2020		1,328,700	1,328,700
Revaluation		21,300	21,300
At 31 August 2021		1,350,000	1,350,000
Historical cost			
At 1 September 2020		510,063	
At 31 August 2021		510,063	

Freehold and leasehold investment properties were revalued by the director as at 31st August 2021. Tax of approximately £105,534 would be payable if the properties were disposed off at these values.

5 Debtors	2021	2020
	£	£
Trade debtors	-	-
Other debtors	163	21,177
	163	21,177

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	5,530	2,395
Taxation and social security costs	1,358	-
Other creditors	6,009	3,840
	12,897	6,235

7 Creditors: amounts falling due after one year	2021	2020
	£	£
Bank loans	565,698	565,668
	565,698	565,668

8 Loans	2021	2020
	£	£
Creditors include:		
Instalments falling due for payment after more than five years	565,448	565,668
	565,448	565,668
Secured bank loans	565,448	565,668

The loans are secured by a mortgage over the freehold properties owned by the company.

9 Revaluation reserve	2021	2020
	£	£
At 1 September 2020	717,150	685,803
Gain on revaluation of land and buildings	21,300	38,700
Deferred taxation arising on the revaluation of land and buildings	(4,047)	(7,353)
At 31 August 2021	734,403	717,150

APB Properties Limited

Notes to the Accounts for the year ended 31 August 2021

10 Controlling party

The ultimate controlling party of the company is A. Browne.

11 Other information

APB Properties Limited is a private company limited by shares and incorporated in England. Its registered office is:

29 Oakfield Lane

Keston

Kent

BR2 6BY