

**REGISTERED NUMBER: 03790774 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**FOR**

**APEX OFFICE INTERIORS LIMITED**

Landers Accountants Ltd  
Church View Chambers  
38 Market Square  
Toddington  
Bedfordshire  
LU5 6BS

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**APEX OFFICE INTERIORS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**DIRECTORS:**

J R Grylls  
M F Tomlin  
S E Haywood

**REGISTERED OFFICE:**

579 Dunstable Road  
Luton  
Bedfordshire  
LU4 8QW

**REGISTERED NUMBER:**

03790774 (England and Wales)

**ACCOUNTANTS:**

Landers Accountants Ltd  
Church View Chambers  
38 Market Square  
Toddington  
Bedfordshire  
LU5 6BS

**BALANCE SHEET  
30 SEPTEMBER 2021**

	Notes	30.9.21 £	£	30.9.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		14,718		33,495
<b>CURRENT ASSETS</b>					
Stocks		78,154		13,394	
Debtors	5	939,394		496,618	
Cash at bank and in hand		51,678		194,824	
		<u>1,069,226</u>		<u>704,836</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	590,186		367,029	
<b>NET CURRENT ASSETS</b>			<u>479,040</u>		<u>337,807</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>493,758</b>		<b>371,302</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(44,487)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(22,621)</u>		<u>(26,040)</u>
<b>NET ASSETS</b>			<u><b>426,650</b></u>		<u><b>345,262</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		74		74
Share premium			4,311		4,311
Capital redemption reserve			35		35
Retained earnings			422,230		340,842
<b>SHAREHOLDERS' FUNDS</b>			<u><b>426,650</b></u>		<u><b>345,262</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 25 April 2022 and were signed on its behalf by:

J R Grylls - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**1. STATUTORY INFORMATION**

Apex Office Interiors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Fixtures and Fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 8 ).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and Fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 October 2020	11,218	16,921	197,369	57,152	282,660
Additions	-	1,044	2,340	-	3,384
At 30 September 2021	11,218	17,965	199,709	57,152	286,044
<b>DEPRECIATION</b>					
At 1 October 2020	11,218	13,263	175,740	48,944	249,165
Charge for year	-	1,594	18,514	2,053	22,161
At 30 September 2021	11,218	14,857	194,254	50,997	271,326
<b>NET BOOK VALUE</b>					
At 30 September 2021	-	3,108	5,455	6,155	14,718
At 30 September 2020	-	3,658	21,629	8,208	33,495

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade debtors	643,545	247,317
Amounts owed by group undertakings	280,492	225,229
Amounts owed by associates	13	-
Other debtors	15,344	24,072
	<u>939,394</u>	<u>496,618</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Bank loans and overdrafts	45,879	-
Hire purchase contracts (see note 8)	-	6,264
Trade creditors	344,457	171,043
Taxation and social security	186,794	152,277
Other creditors	13,056	37,445
	<u>590,186</u>	<u>367,029</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.21 £	30.9.20 £
Bank loans	<u>44,487</u>	<u>-</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	<b>30.9.21</b>	30.9.20
	<b>£</b>	<b>£</b>

Amounts falling due in more than five years:

Repayable by instalments

Bank loans due after more than  
5 years by instalments

<u><b>4,413</b></u>	<u>-</u>
<u><b>4,413</b></u>	<u>-</u>

**8. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	<b>Hire purchase</b>	<b>contracts</b>
	<b>30.9.21</b>	30.9.20
	<b>£</b>	<b>£</b>
Net obligations repayable:		
Within one year	<u>-</u>	<u>6,264</u>
	<b>Non-cancellable</b>	<b>operating</b>
	<b>30.9.21</b>	<b>leases</b>
	<b>£</b>	<b>£</b>
Within one year	<b>53,195</b>	28,000
Between one and five years	<u><b>98,961</b></u>	<u>95,667</u>
	<u><b>152,156</b></u>	<u><b>123,667</b></u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>30.9.21</b>	30.9.20
	<b>£</b>	<b>£</b>
Bank overdraft	<b>40,366</b>	-
Hire purchase contracts	<u>-</u>	<u>6,264</u>
	<u><b>40,366</b></u>	<u><b>6,264</b></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>30.9.21</b>	30.9.20
			<b>£</b>	<b>£</b>
3,500	Ordinary 1p	1p	<b>35</b>	35
3,500	Ordinary A 1p	1p	<b>35</b>	35
388	Ordinary C 1p	1p	<b>4</b>	4
			<u><b>74</b></u>	<u>74</u>

**11. PARENT COMPANY**

The parent company is Apex Office Interiors Holdings Limited, and its registered office is 579 Dunstable Road, Luton, Bedfordshire, LU4 8QW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.