

GILFERRY LTD

**Company Registration Number:
05898493 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2021

Period of accounts

Start date: 01 April 2020

End date: 31 March 2021

GILFERRY LTD

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GILFERRY LTD

Company Information

for the Period Ended 31 March 2021

Director:

Patrick Cunningham

Margaret Cunningham

Christopher Cunningham

Registered office:

Lilstock House

London Road

Box

Wiltshire

SN13 8NA

Company Registration Number:

05898493 (England and Wales)

GILFERRY LTD

Directors' Report Period Ended 31 March 2021

The directors present their report with the financial statements of the company for the period ended 31 March 2021

Principal Activities

The company's principal activity was Post Office and general store

Political and charitable donations

During the year the company made no political or charitable donations.

Directors

The directors shown below have held office during the whole of the period from 01 April 2020 to 31 March 2021

Margaret Cunningham

Christopher Cunningham

The director(s) shown below were appointed to the company during the period

Patrick Cunningham

11 November 2020

This report was approved by the board of directors on 26 November 2021

And Signed On Behalf Of The Board By:

Name: Margaret Cunningham

Status: Director

Name: Christopher Cunningham

Status: Director

GILFERRY LTD

Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
Fixed assets			
Intangible assets:	4	37,500	45,000
Tangible assets:	5	8,128	1,272
Total fixed assets:		45,628	46,272
Current assets			
Stocks:		16,200	16,200
Debtors:	6	7,460	8,295
Cash at bank and in hand:		25,674	12,627
Total current assets:		49,334	37,122
Prepayments and accrued income:		252	1,150
Creditors: amounts falling due within one year:	7	(39,543)	(28,422)
Net current assets (liabilities):		10,043	9,850
Total assets less current liabilities:		55,671	56,122
Creditors: amounts falling due after more than one year:	8	(52,942)	(58,003)
Accruals and deferred income:		(1,448)	(181)
Total net assets (liabilities):		1,281	(2,062)

The notes form part of these financial statements

GILFERRY LTD

Balance sheet continued

As at 31 March 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		1,279	(2,064)
Shareholders funds:		<u>1,281</u>	<u>(2,062)</u>

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 26 November 2021

And Signed On Behalf Of The Board By:

Name: Margaret Cunningham

Status: Director

Name: Christopher Cunningham

Status: Director

The notes form part of these financial statements

GILFERRY LTD

Notes to the Financial Statements

for the Period Ended 31 March 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

GILFERRY LTD

Notes to the Financial Statements

for the Period Ended 31 March 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	7	6

GILFERRY LTD

Notes to the Financial Statements

for the Period Ended 31 March 2021

3. Off balance sheet disclosure

No

GILFERRY LTD

Notes to the Financial Statements

for the Period Ended 31 March 2021

4. Intangible assets

	Goodwill		Total
Cost	£	£	
At 01 April 2020	150,000		150,000
Additions	-		-
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 31 March 2021	150,000		150,000
Amortisation			
Amortisation at 01 April 2020	105,000		105,000
Charge for year	7,500		7,500
On disposals	-		-
Other adjustments	-		-
Amortisation at 31 March 2021	112,500		112,500
Net book value			
Net book value at 31 March 2021	37,500		37,500
Net book value at 31 March 2020	45,000		45,000

Goodwill arising in connection with the acquisition of the business is capitalised and amortised over its estimated useful life to a maximum of 20 years.

GILFERRY LTD

Notes to the Financial Statements

for the Period Ended 31 March 2021

5. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Total
Cost	£	£	£	£	£
At 01 April 2020	4,600	4,302	2,442	1,311	12,655
Additions	7,294	974	0	0	8,268
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers	-	-	-	-	-
At 31 March 2021	<u>11,894</u>	<u>5,276</u>	<u>2,442</u>	<u>1,311</u>	<u>20,923</u>
Depreciation					
At 01 April 2020	4,600	4,016	2,032	735	11,383
Charge for year	1,094	72	103	143	1,412
On disposals	-	-	-	-	-
Other adjustments	-	-	-	-	-
At 31 March 2021	<u>5,694</u>	<u>4,088</u>	<u>2,135</u>	<u>878</u>	<u>12,795</u>
Net book value					
At 31 March 2021	<u>6,200</u>	<u>1,188</u>	<u>307</u>	<u>433</u>	<u>8,128</u>
At 31 March 2020	<u>0</u>	<u>286</u>	<u>410</u>	<u>576</u>	<u>1,272</u>

Plant & Machinery, Fixtures & Fittings and Computer Equipment have been depreciated at 25% of Net Book Values. The improvements to buildings have been amortised at 20%.

GILFERRY LTD

Notes to the Financial Statements

for the Period Ended 31 March 2021

6. Debtors

	<i>2021</i>	<i>2020</i>
	<i>£</i>	<i>£</i>
Trade debtors	623	570
Prepayments and accrued income	0	0
Other debtors	6,837	7,725
Total	<u>7,460</u>	<u>8,295</u>

GILFERRY LTD

Notes to the Financial Statements

for the Period Ended 31 March 2021

7.Creditors: amounts falling due within one year note

	<i>2021</i> £	<i>2020</i> £
Bank loans and overdrafts	6,400	6,400
Amounts due under finance leases and hire purchase contracts	0	0
Trade creditors	12,029	15,753
Taxation and social security	13,856	3,180
Accruals and deferred income	725	3,089
Other creditors	6,533	0
Total	39,543	28,422

GILFERRY LTD

Notes to the Financial Statements

for the Period Ended 31 March 2021

8.Creditors: amounts falling due after more than one year

	<i>2021</i> <i>£</i>	<i>2020</i> <i>£</i>
Bank loans and overdrafts	52,942	58,003
Total	52,942	58,003

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