Company Registration No. 03654326 (England and Wales)

APPLIED ENGINE TECHNOLOGY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

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APPLIED ENGINE TECHNOLOGY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Directors	Jean-Pierre Pirault Dr Alireza Veshagh John Charles Jones
Company Number	03654326 (England and Wales)
Registered Office	30 LESSER FOXHOLES SHOREHAM BY SEA SUSSEX BN43 5NT

APPLIED ENGINE TECHNOLOGY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	4	5,650	6,100
Tangible assets	5	1,758	-
		7,408	6,100
Current assets			
Debtors	6	472	29
Cash at bank and in hand		7,518	7,922
		7,990	7,951
Creditors: amounts falling due within one year	7	(9,888)	(9,888)
Net current liabilities		(1,898)	(1,937)
Total assets less current liabilities		5,510	4,163
Creditors: amounts falling due after more than one year	8	(12,527)	(9,892)
Net liabilities		(7,017)	(5,729)
Capital and reserves			
Called up share capital		100	100
Share premium		26,750	26,750
Profit and loss account		(33,867)	(32,579)
Shareholders' funds		(7,017)	(5,729)

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2021 and were signed on its behalf by

Dr Alireza Veshagh
Director

Company Registration No. 03654326

1 Statutory information

APPLIED ENGINE TECHNOLOGY LIMITED is a private company, limited by shares, registered in England and Wales, registration number 03654326. The registered office is 30 LESSER FOXHOLES, SHOREHAM BY SEA, SUSSEX, BN43 5NT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Intangible fixed assets
Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 April 2020	9,704
At 31 March 2021	9,704
Amortisation	
At 1 April 2020	3,604
Charge for the year	450
At 31 March 2021	4,054
Net book value	
At 31 March 2021	5,650
At 31 March 2020	6,100

5 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2020	-	7,445	-	7,445
Additions	749	-	1,319	2,068
At 31 March 2021	749	7,445	1,319	9,513
Depreciation				
At 1 April 2020	-	7,445	-	7,445
Charge for the year	112	-	198	310
At 31 March 2021	112	7,445	198	7,755
Net book value				
At 31 March 2021	637	-	1,121	1,758

6 Debtors: amounts falling due within one year

	2021	2020
	£	£
VAT	472	29

7 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	9,678	9,678
Accruals	210	210
	9,888	9,888

8 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Loans from directors	12,527	9,892

9 Average number of employees

During the year the average number of employees was 0 (2020: 0).