

Registration number: 04001676

# Approved Design Consultancy Limited

Annual Report and Financial Statements

for the Year Ended 31 March 2022

TC Group  
6 Queen Street  
Leeds  
West Yorkshire  
LS1 2TW



## **Approved Design Consultancy Limited**

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## **Approved Design Consultancy Limited**

### **Company Information**

<b>Directors</b>	I O'Connor
	P Barry
	D G Harrison
<b>Registered office</b>	6 Silkwood Business Park
	Fryers Way
	Ossett
	West Yorkshire
<b>Auditors</b>	WF5 9TJ
	TC Group
	6 Queen Street
	Leeds
	West Yorkshirc
	LS1 2TW

**Approved Design Consultancy Limited**

**(Registration number: 04001676)**  
**Balance Sheet as at 31 March 2022**

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	3	<u>100</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up and fully paid share capital		<u>100</u>	<u>100</u>
Total equity		<u>100</u>	<u>100</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

Approved and authorised by the Board on 23/9/2022 ..... and signed on its behalf by:

*Ian O'Connor*

.....  
 I O'Connor  
 Director

## Approved Design Consultancy Limited

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 1 General information

The Company is a private company limited by share capital incorporated in England and Wales. Details of the registered office are shown on page 1. The Company did not trade during the current or previous reporting period.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Basis of preparation

These financial statements have been prepared on a going concern basis, using the historical cost convention and in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements are presented in Pounds Sterling ("£"), which is also the functional currency of the Company, and rounded to the nearest £1.

##### Audit report

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 27/9/2022 was Steven Williams FCA, who signed for and on behalf of TC Group.

##### Debtors

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

##### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

##### Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

#### 3 Debtors

	2022	2021
	£	£
Amounts owed by group undertakings	100	100
	<u>100</u>	<u>100</u>

## **Approved Design Consultancy Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **4 Financial commitments, guarantees and contingencies**

The Company was party to a cross guarantee with its parent, Stroma Group Limited, during the period. Under the terms of the guarantee, Approved Design Consultancy Limited had guaranteed borrowings of other members of the Group. These liabilities were settled during the period, following the acquisition of the group by Phenna Group Topco Limited, and the amount guaranteed at the year-end amounted to £Nil (2021 - £17,762,007).

#### **5 Related party transactions**

The Company has taken the exemption set out in FRS 102 from disclosing transactions with wholly owned group members.

#### **6 Parent and ultimate parent undertaking**

The Company is a wholly owned subsidiary of Stroma Compliance Limited, which is in turn owned by Stroma Developments Limited. Up until 25 February 2022, Stroma Group Limited was the Group's ultimate parent company. On 25 February 2022, Stroma Group Limited was acquired by the group headed by Phenna Group Topco Limited, a company incorporated in England and Wales.

The largest Group for which consolidated financial statements are prepared including the results of the Company is that headed by Stroma Group Limited. The smallest group for which consolidated financial statements are prepared is that headed by Stroma Developments Limited.

The ultimate parent undertaking from 25 February 2022 was Puma Topco Limited, a company incorporated in England and Wales and whose accounts are available from Companies House. The directors consider that there is no overall ultimate controlling party of Puma Topco Limited.