

Company registration number: **SC420295**

**Apsis Project Management Ltd**  
**Unaudited Filleted Financial Statements for the**  
**year ended**  
**30 April 2022**

# Apsis Project Management Ltd

## Report to the board of directors on the preparation of the unaudited statutory financial statements of Apsis Project Management Ltd

Year ended 30 April 2022

As described on the statement of financial position, the Board of Directors of Apsis Project Management Ltd are responsible for the preparation of the financial statements for the year ended 30 April 2022, which comprise the income statement, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Horizon Chartered Accountants

11 Somerset Place

Glasgow

G3 7JT

United Kingdom

Date: 16 December 2022

# Apsis Project Management Ltd

## Statement of Financial Position

30 April 2022

		2022	2021
	Note	£	£
CURRENT ASSETS			
Debtors	5	54,591	176,997
Cash at bank and in hand		1,543	500
		<hr/> 56,134	<hr/> 177,497
Creditors: amounts falling due within one year	6	(55,566)	(125,016)
Net current assets		<hr/> 568	<hr/> 52,481
Total assets less current liabilities		<hr/> 568	<hr/> 52,481
Creditors: amounts falling due after more than one year	7	(42,679)	(47,685)
Net (liabilities)/assets		<hr/> (42,111)	<hr/> 4,796
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		(42,211)	4,696
Shareholders (deficit)/funds		<hr/> (42,111)	<hr/> 4,796

For the year ending 30 April 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 16 December 2022, and are signed on behalf of the board by:

Dr A Reid

Director

Company registration number: SC420295

# Apsis Project Management Ltd

## Notes to the Financial Statements

Year ended 30 April 2022

### 1 GENERAL INFORMATION

### 2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

### 3 ACCOUNTING POLICIES

#### BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

#### TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

### 4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 1 (2021: 1.00).

## 5 DEBTORS

	2022	2021
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	54,591	176,997

## 6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	5,956	2,315
Amounts owed to group undertakings and undertakings in which the company has a participating interest	49,610	122,393
Taxation and social security	-	308
	<u>55,566</u>	<u>125,016</u>

## 7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	42,679	47,685

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.