

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

FOR

AQUA & AIR SYSTEMS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2022

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AQUA & AIR SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

DIRECTOR: Mr Stanley Joseph Maczka

SECRETARY: Mr Stanley Joseph Maczka

REGISTERED OFFICE: 187 High Road Leyton
London
E15 2BY

REGISTERED NUMBER: 03215099 (England and Wales)

ACCOUNTANTS: Ashford Louis
Chartered Certified Accountants
187 High Road Leyton
London
E15 2BY

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AQUA & AIR SYSTEMS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aqua & Air Systems Limited for the year ended 30 June 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Aqua & Air Systems Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Aqua & Air Systems Limited and state those matters that we have agreed to state to the director of Aqua & Air Systems Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Aqua & Air Systems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aqua & Air Systems Limited. You consider that Aqua & Air Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aqua & Air Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashford Louis
Chartered Certified Accountants
187 High Road Leyton
London
E15 2BY

21 March 2023

AQUA & AIR SYSTEMS LIMITED (REGISTERED NUMBER: 03215099)

BALANCE SHEET
30 JUNE 2022

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Tangible assets	4		903,402		932,071
CURRENT ASSETS					
Stocks		3,140		3,192	
Debtors	5	479,892		421,727	
Cash at bank		<u>171,507</u>		<u>42,440</u>	
		654,539		467,359	
CREDITORS					
Amounts falling due within one year	6	<u>188,874</u>		<u>101,966</u>	
NET CURRENT ASSETS			<u>465,665</u>		<u>365,393</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,369,067		1,297,464
CREDITORS					
Amounts falling due after more than one year	7		<u>158,159</u>		<u>221,280</u>
NET ASSETS			<u>1,210,908</u>		<u>1,076,184</u>
CAPITAL AND RESERVES					
Called up share capital			80		80
Retained earnings			<u>1,210,828</u>		<u>1,076,104</u>
SHAREHOLDERS' FUNDS			<u>1,210,908</u>		<u>1,076,184</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 JUNE 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 March 2023 and were signed by:

Mr Stanley Joseph Maczka - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. STATUTORY INFORMATION

Aqua & Air Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance

Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw material is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in normal course of business, less further costs to completions of sale.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

No material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern have been identified by the director.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 July 2021 and 30 June 2022	<u>1,411,799</u>	<u>30,440</u>	<u>1,442,239</u>
DEPRECIATION			
At 1 July 2021	480,012	30,156	510,168
Charge for year	<u>28,236</u>	<u>433</u>	<u>28,669</u>
At 30 June 2022	<u>508,248</u>	<u>30,589</u>	<u>538,837</u>
NET BOOK VALUE			
At 30 June 2022	<u>903,551</u>	<u>(149)</u>	<u>903,402</u>
At 30 June 2021	<u>931,787</u>	<u>284</u>	<u>932,071</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade debtors	94,868	32,461
Other debtors	<u>385,024</u>	<u>389,266</u>
	<u>479,892</u>	<u>421,727</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Bank loans and overdrafts	58,397	38,525
Trade creditors	35,835	23,631
Taxation and social security	81,261	22,343
Other creditors	<u>13,381</u>	<u>17,467</u>
	<u>188,874</u>	<u>101,966</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.22	30.6.21
	£	£
Bank loans	<u>158,159</u>	<u>221,280</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.22	30.6.21
	£	£
Bank loans	<u>207,765</u>	<u>258,870</u>

The bank loan is secured by a fixed charge over the freehold property of the company.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2022 and 30 June 2021:

	30.6.22 £	30.6.21 £
Mr Stanley Joseph Maczka		
Balance outstanding at start of year	322,185	323,478
Amounts repaid	(4,754)	(1,293)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>317,431</u>	<u>322,185</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £20,000 (2021 - £20,000) were paid to the director .

At the balance sheet date, the director, Mr Maczka owed the company £317,431 (2021 - £322,185)

11. ULTIMATE CONTROLLING PARTY

During the current and previous years, the company was controlled by the director, Mr S Maczka by virtue of ownership of the entire issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.