

Registered number
04982022

Aquilas Limited

Filleted Accounts

31 December 2021

Aquilas Limited**Registered number:** 04982022**Balance Sheet****as at 31 December 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	195	260
Current assets			
Debtors	4	-	22,870
Cash at bank and in hand		69,225	67,374
		<u>69,225</u>	<u>90,244</u>
Creditors: amounts falling due within one year	5	(5,046)	(11,701)
Net current assets		<u>64,179</u>	<u>78,543</u>
Net assets		<u>64,374</u>	<u>78,803</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		64,373	78,802
Shareholders' funds		<u>64,374</u>	<u>78,803</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

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K McGorrian

Director

Approved by the board on 18 July 2022

Aquilas Limited

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	50% Reducing balance
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2 Employees

Employees	2021 Number	2020 Number
Average number of persons employed by the company	1	1

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 January 2021	5,510
At 31 December 2021	<u>5,510</u>
Depreciation	
At 1 January 2021	5,250
Charge for the year	<u>65</u>
At 31 December 2021	5,315

Net book value

At 31 December 2021	195
At 31 December 2020	<u>260</u>

4 Debtors

2021	2020
£	£

Director's account	-	18,095
Debtors - Corporation tax	-	4,775
	<u>-</u>	<u>22,870</u>

5 Creditors: amounts falling due within one year

2021	2020
£	£

Taxation and social security costs	2,845	10,531
Director's account	1,425	-
Other creditors	776	1,170
	<u>5,046</u>	<u>11,701</u>

6 Other information

Aquilas Limited is a private company limited by shares and incorporated in England. Its registered office is:

8 Oakwood Drive

St Albans

Herts

AL4 0XE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.