

Company Registration No. 05004083 (England and Wales)

ASSURED CARE SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
PAGES FOR FILING WITH REGISTRAR

ASSURED CARE SERVICES LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Accountants' report | 1 |
| Balance sheet | 2 |
| Notes to the financial statements | 3 - 6 |

ASSURED CARE SERVICES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ASSURED CARE SERVICES LIMITED FOR THE YEAR ENDED 31 MARCH 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Assured Care Services Limited for the year ended 31 March 2020 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Assured Care Services Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Assured Care Services Limited and state those matters that we have agreed to state to the Board of Directors of Assured Care Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Assured Care Services Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Assured Care Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Assured Care Services Limited. You consider that Assured Care Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Assured Care Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



MHA Carpenter Box

24 March 2021

Chartered Accountants

Amelia House
Crescent Road
Worthing
West Sussex

BN11 1RL

ASSURED CARE SERVICES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2020

| | | 2020 | 2019 |
|---|-------|-----------|-----------|
| | Notes | £ | £ |
| Fixed assets | | | |
| Tangible assets | 3 | 34,054 | 48,852 |
| Current assets | | | |
| Debtors | 4 | 1,099,000 | 851,685 |
| Cash at bank and in hand | | 63,075 | 43,925 |
| | | 1,162,075 | 895,610 |
| Creditors: amounts falling due within one year | 5 | (282,065) | (257,273) |
| Net current assets | | 880,010 | 638,337 |
| Total assets less current liabilities | | 914,064 | 687,189 |
| Provisions for liabilities | | (8,000) | (8,000) |
| Net assets | | 906,064 | 679,189 |
| Capital and reserves | | | |
| Called up share capital | 6 | 1,000 | 1,000 |
| Profit and loss reserves | | 905,064 | 678,189 |
| Total equity | | 906,064 | 679,189 |

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 24 March 2021

Mr Jatin Patel

Director

Company Registration No. 05004083

ASSURED CARE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Company information

Assured Care Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is Tenby House, 28 Downview Road, Worthing, West Sussex, BN11 4QH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis. The director has considered relevant information and the impact of subsequent events in making their assessment. The COVID-19 pandemic and the ensuing economic shutdown has had a significant impact on the company's operations. In response to the COVID-19 pandemic, the director has performed a robust analysis of forecast future cash flows taking into account the potential impact on the business of possible future scenarios arising from the impact of COVID-19. This analysis also considers the effectiveness of available measures to assist in mitigating the impact.

Based on these assessments and having regard to the resources available to the entity, the director has concluded that there is no material uncertainty in relation to the appropriateness of continuing to adopt the going concern basis in preparing the annual report and accounts.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|--------------------------------|-----------------------------------|
| Land and buildings Leasehold | 15% per annum straight line |
| Plant and machinery | 25% per annum diminishing balance |
| Fixtures, fittings & equipment | 25% per annum diminishing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ASSURED CARE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

ASSURED CARE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 64 (2019 - 66).

3 Tangible fixed assets

| | Land and buildings Leasehold £ | Plant and machinery £ | Fixtures, fittings & equipment £ | Total £ |
|------------------------------------|---|-----------------------------|--|------------|
| Cost | | | | |
| At 1 April 2019 and 31 March 2020 | 75,146 | 120,142 | 213,068 | 408,356 |
| Depreciation and impairment | | | | |
| At 1 April 2019 | 52,630 | 107,377 | 199,497 | 359,504 |
| Depreciation charged in the year | 5,010 | 3,191 | 6,597 | 14,798 |
| At 31 March 2020 | 57,640 | 110,568 | 206,094 | 374,302 |
| Carrying amount | | | | |
| At 31 March 2020 | 17,506 | 9,574 | 6,974 | 34,054 |
| At 31 March 2019 | 22,516 | 12,765 | 13,571 | 48,852 |

4 Debtors

| | 2020 £ | 2019 £ |
|---|------------------|----------------|
| Amounts falling due within one year: | | |
| Trade debtors | 147,697 | 146,863 |
| Amounts owed by group undertakings | 930,928 | 693,020 |
| Other debtors | 20,375 | 11,802 |
| | <u>1,099,000</u> | <u>851,685</u> |

5 Creditors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|---|----------------|----------------|
| Trade creditors | 22,753 | 14,324 |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | 11,356 | 12,500 |
| Taxation and social security | 175,395 | 153,389 |
| Other creditors | 72,561 | 77,060 |
| | <u>282,065</u> | <u>257,273</u> |

ASSURED CARE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

| | | | |
|----------|----------------------------------|--------------------------|--------------------------|
| 6 | Called up share capital | 2020 | 2019 |
| | | £ | £ |
| | Ordinary share capital | | |
| | Issued and fully paid | | |
| | 1,000 Ordinary Shares of £1 each | 1,000 | 1,000 |
| | | <u><u> </u></u> | <u><u> </u></u> |

7 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

| | |
|--------------------------|--------------------------|
| 2020 | 2019 |
| £ | £ |
| 41,000 | 41,000 |
| <u><u> </u></u> | <u><u> </u></u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.