

# Minnie B Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 October 2020

# **Minnie B Limited**

## **Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 5</u>

# **Minnie B Limited**

## **Company Information**

<b>Director</b>	Mr John Beswick
<b>Registered office</b>	26 Edward Court Altrincham Business Park Altrincham WA14 5GL
<b>Accountants</b>	Bright Partnership LLP 26 Edward Court Broadheath Altrincham WA14 5GL

# Minnie B Limited

## (Registration number: 11017075) Balance Sheet as at 31 October 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Investment property	<u>4</u>	1,115,722	1,104,722
<b>Current assets</b>			
Debtors	<u>5</u>	9,400	-
Cash at bank and in hand		<u>657</u>	<u>2,469</u>
		10,057	2,469
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(1,118,115)</u>	<u>(1,108,620)</u>
<b>Net current liabilities</b>		<u>(1,108,058)</u>	<u>(1,106,151)</u>
<b>Net assets/(liabilities)</b>		<u><u>7,664</u></u>	<u><u>(1,429)</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	2	1
Profit and loss account		<u>7,662</u>	<u>(1,430)</u>
Shareholders' funds/(deficit)		<u><u>7,664</u></u>	<u><u>(1,429)</u></u>

For the financial year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 25 February 2022

.....  
Mr John Beswick  
Director

# **Minnie B Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 October 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

26 Edward Court  
Altrincham Business Park  
Altrincham  
WA14 5GL

These financial statements were authorised for issue by the director on 25 February 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Investment property**

## **Minnie B Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 October 2020**

Investment properties are properties which are held either to earn rental or for capital appreciation or for both. Investment properties are recognised initially at cost.

Subsequent to initial recognition, investment properties whose fair value can be measured reliably without undue cost or effort are held at market value. Any gains or losses arising from changes in the fair value are recognised in the profit and loss account in the period that they arise. No depreciation is provided in respect of investment properties applying the fair value model.

Investment property is carried out at fair value, derived from the current market prices for comparable real estate determined annually by the director. The director determines fair value based on his understanding of property market conditions and the specific property concerned, using a sales valuation approach, derived from recent comparable transactions on the market, adjusted by applying discounts where applicable, to reflect status of occupation and condition.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

# Minnie B Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 October 2020

### 4 Investment properties

	2020 £
At 1 November	1,104,722
Additions	<u>11,000</u>
At 31 October	<u><u>1,115,722</u></u>

There has been no valuation of investment property by an independent valuer.

### 5 Debtors

	2020 £	2019 £
Trade debtors	<u>9,400</u>	<u>-</u>
	<u><u>9,400</u></u>	<u><u>-</u></u>

### 6 Creditors

**Creditors: amounts falling due within one year**

	2020 £	2019 £
<b>Due within one year</b>		
Trade creditors	8,480	-
Taxation and social security	1,797	-
Accruals and deferred income	2,400	1,200
Other creditors	<u>1,105,438</u>	<u>1,107,420</u>
	<u><u>1,118,115</u></u>	<u><u>1,108,620</u></u>

### 7 Share capital

**Allotted, called up and fully paid shares**

	2020		2019	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1
	<u><u>1</u></u>	<u><u>1</u></u>	<u><u>1</u></u>	<u><u>1</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.