

A.P.S. (Holdings) Limited

Annual report and financial statements

Registered number 01811473

Year ended 31 December 2021

TUESDAY



ABGBY1KI

A04

08/11/2022

#175

COMPANIES HOUSE

Contents

Directors' report	1
Profit and loss account	2
Balance sheet	2
Notes	3

Directors' report

The directors present their annual report for the year ended 31 December 2021.

Principal activities and business review

The principal activity of the company is that of a holding company. The company has been dormant throughout the year.

Directors and directors' interests

The following directors were in office during the year:

K Kalirai
M Leon

None of the above directors had any beneficial interest in the share capital of the company, its immediate parent company or any of its fellow UK subsidiary companies.

Auditors

In accordance with Section 476 of the Companies Act 2014, the company was entitled to exemption from the requirement to have its financial statements for the financial year ended 31 December 2021 audited.

By order of the board



K Kalirai
Director

1-3 Cromwell Road
St Neots
Cambridgeshire
PE19 1QN

7th November 2022

Profit and loss account
for the year ended 31 December 2021

During the financial year and the preceding financial year, the company did not trade and received no income and incurred no expenditure. Consequently, during these years the company made neither a profit nor a loss.

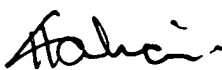
Balance sheet
at 31 December 2021

	<i>Note</i>	2021 £	2020 £
Fixed assets			
Investments	2	1,782,336	1,782,336
Current assets			
Debtors (all of which are due after more than one year)	3	2	2
Creditors (amounts falling due after more than one year)	4	(758,836)	(758,836)
Net assets		<u>1,023,502</u>	<u>1,023,502</u>
Capital and reserves			
Called up share capital	5	2	2
Other reserves	6	1,023,500	1,023,500
Equity shareholder's funds		<u>1,023,502</u>	<u>1,023,502</u>

The directors:

- (a) confirm that the company was entitled to exemption under sub-sections (1) and (2) of Section 480 of the Companies Act 2006 from the requirement to have its financial statements for the financial year ended 31 December 2021 audited.
- (b) confirm that members have not required the company to obtain an audit of its financial statements for that financial year in accordance with Section 476 of that Act.
- (c) acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
 - (ii) preparing financial statements which give a true and fair view of the assets, liabilities, and financial position of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 393 and 394 of that Act and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.
- (d) confirm that the company was entitled to exemption from the requirement to prepare group accounts as the ultimate parent company, Sealed Air Corporation, consolidates all group accounts.

These financial statements were approved by the board of directors on 7th November 2022 and were signed on its behalf by:



K Kalirai
Director

Notes
(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements:

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company is exempt by virtue of Section 228 of the Companies Act 1985 from the requirement to prepare group financial statements. These financial statements present information about the company as an individual undertaking and not about its group.

Cash flow statement

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that its parent undertaking, Sealed Air Corporation, includes the company in its own published consolidated financial statements.

Related party disclosures

The company has taken advantage of the exemption in Financial Reporting Standard 8 not to disclose related party transactions with Sealed Air Corporation and its subsidiaries.

2 Investments

Investment in subsidiary companies
£

Cost	
At 1 January 2021	<u>1,782,336</u>
At 31 December 2021	<u>1,782,336</u>
Net book value	
At 31 December 2021	<u>1,782,336</u>
At 31 December 2020	<u>1,782,336</u>

The following are subsidiary undertakings of the Company:

Name	Class of Shares	Holding	Principal activity
Automated Packaging Systems Limited	Ordinary	100%	Manufacture of packaging products
Polyrol Limited	Ordinary	100%	Manufacture of packaging products

Notes (continued)

3 Debtors

	2021 £	2020 £
Called up share capital not paid	2	2
	<u>2</u>	<u>2</u>

4 Creditors

	2021 £	2020 £
Amounts owed to group companies	758,836	758,836
	<u>758,836</u>	<u>758,836</u>

The amounts owed to group companies fall due after more than one year.

5 Called up share capital

	2021 £	2020 £
<i>Allotted, called up and fully paid:</i>		
2 (2020 – 2) Ordinary shares of £1.00 each	2	2
	<u>2</u>	<u>2</u>

6 Reserves

	Capital contribution from the parent company £	Profit and loss account £
At beginning and end of year	1,023,500	-
	<u>1,023,500</u>	<u>-</u>

Notes *(continued)*

7 Ultimate parent company and parent undertaking of larger group of which the company is a member

The immediate parent undertaking is Automated Packaging Systems LLC, incorporated in The United States of America.

The largest group in which the results of the company are consolidated is that headed by Sealed Air Corporation, incorporated in The United States of America. The consolidated financial statements of this group are available to the public and may be obtained from 8215 Forest Point Blvd, Charlotte, North Carolina, USA.

In the directors' opinion, the company's controlling party is Sealed Air Corporation.